

1 INTERIM STUDY PROPOSAL 2017-001

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3 REQUESTING THAT THE HOUSE COMMITTEE ON CITY, COUNTY, AND LOCAL
4 AFFAIRS CONDUCT AN INTERIM STUDY OF THE VARIOUS MUNICIPAL
5 RETIREMENT SYSTEMS TO EVALUATE THE PERFORMANCE, BENEFITS, AND
6 LEVEL OF PARTICIPATION IN EACH RETIREMENT SYSTEM.
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8 WHEREAS, employees and officials of Arkansas cities and towns are
9 eligible for and participate in numerous differing retirement systems; and
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11 WHEREAS, these municipal retirement systems vary widely in
12 participation levels, benefits offered, governing board demographics, and
13 financial health; and
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15 WHEREAS, the inconsistencies across those municipal retirement systems
16 cause confusion for participants, create inefficiencies in administration,
17 and increase costs for municipalities; and
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19 WHEREAS, employees and officials who are eligible for or who
20 participate in a municipal retirement system seek to lessen the confusion and
21 unpredictability associated with their retirement and gain a clearer
22 understanding of the requirements and benefits of their participation in a
23 retirement system,
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25 NOW THEREFORE,

26 BE IT PROPOSED BY THE HOUSE COMMITTEE ON CITY, COUNTY, AND LOCAL AFFAIRS OF
27 THE NINETY-FIRST GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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29 THAT the House Committee on City, County, and Local Affairs conduct an
30 interim study of all municipal retirement systems across this state to
31 include without limitation system performance, member participation, ease of
32 accessibility, governing board demographics, comparative benefits, costs of
33 administration, and financial health.
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35 Respectfully submitted,
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Representative Jeff Williams

District 89

By: KLC/BAT