AGENDA

Senate Committee on Insurance and Commerce House Committee on Insurance and Commerce Meeting Jointly

Monday, October 28, 2024 1:00 PM Room B, MAC Little Rock, Arkansas

Sen. Ricky Hill, Chair Sen. Reginald Murdock, Vice-Chair Sen. Missy Irvin Sen. Jonathan Dismang Sen. Jimmy Hickey, Jr Sen. Mark Johnson Sen. Clint Penzo Sen. Justin Boyd Rep. John Maddox, Chair Rep. Karilyn Brown, Vice-Chair Rep. Jon S. Eubanks Rep. Deborah Ferguson Rep. Les D. Eaves Rep. Jack Ladyman Rep. Robin Lundstrum Rep. Kenneth B. Ferguson Rep. Vivian Flowers Rep. Fred Allen

Rep. Les Warren Rep. Jim Wooten Rep. Mark Perry Rep. Lee Johnson Rep. Jay Richardson Rep. Brian S. Evans Rep. Denise Jones Ennett Rep. Grant Hodges Rep. Steven Walker Rep. Ryan A. Rose

A. Call to Order

- B. Consideration to Approve the September 4, 2024, Meeting Minutes [Exhibit B]
- C. Arkansas Insurance Department (AID) Update on Homeowners Insurance
 - 1. Alan McClain, Commissioner, AID, Department of Commerce (DOC)
 - 2. Jimmy Harris, Deputy Commissioner, AID, DOC
 - 3. Russ Galbraith, Chief Deputy Commissioner, AID, DOC
- D. Discussion of Summit Utilities Rate Increase Settlement [Exhibit D, Handout D-D1]
 - 1. Michael Marchand, Executive Director, Arkansas Public Service Commission
 - 2. Danni Hoefer, Chief of Staff, APSC
 - 3. Doyle Webb, Chairman, APSC
 - 4. Justin Tate, Commissioner, APSC
 - 5. Katie Anderson, Commissioner, APSC
- E. Other Business
- F. Adjournment

Note: All exhibits for this meeting are available by electronic means and are accessible on the General Assembly's website at <u>www.arkleg.state.ar.us</u>

Notice: Silence your cell phones. Keep your personal conversations to a minimum. Observe restrictions designating areas as 'Members and Staff Only'.