## AGENDA

## Senate Committee on Insurance and Commerce House Committee on Insurance and Commerce Meeting Jointly

# Tuesday, June 4, 2019 1:00 PM Room A, MAC Little Rock, Arkansas

Sen. Jason Rapert, Chair Sen. Cecile Bledsoe, Vice-Chair Sen. Joyce Elliott Sen. Larry Teague Sen. Linda Chesterfield Sen. Missy Irvin Sen. Jane English Sen. Mark Johnson Rep. Mark Lowery, Chair Rep. Robin Lundstrum, Vice-Chair Rep. Reginald Murdock Rep. Chris Richey Rep. Deborah Ferguson Rep. Michelle Gray Rep. Grant Hodges Rep. Kenneth B. Ferguson Rep. Laurie Rushing Rep. Jim Sorvillo

Rep. DeAnn Vaught Rep. Fred Allen Rep. Austin McCollum Rep. John Maddox Rep. Bruce Coleman Rep. Roger D. Lynch Rep. Aaron Pilkington Rep. Mark Perry Rep. Joe Cloud

#### A. Call to Order

- 1. Senator Jason Rapert, Chairman
- 2. Representative Mark Lowery, Chairman
- B. Consideration to Approve December 10, 2018, Meeting Minutes [EXHIBIT B]
- C. Consideration of a Motion to Authorize Chairmen to Approve Special Expenses Incurred by the Senate and House Insurance and Commerce Committees **[EXHIBIT C]**
- D. Consideration and Adoption of Interim Study Proposals (ISPs)
  - 1. **2019-003** (HB1525) by Representative Boyd -- *To Establish the Chiropractic Corporation Act.* [EXHIBIT D-1]
  - 2. **2019-047** (SB566) by Senator Rapert -- Concerning an Insurer's Right to Subrogation and Reimbursement for Medical and Hospital Benefits. **[EXHIBIT D-2]**
  - 3. **2019-066** (HB1510) by Representative Lowery -- *To Establish The "Any Willing Partner Law".* [EXHIBIT D-3]
  - 2019-080 (HB1703) by Representative Dotson -- To Create A Two-Year License Option; And To Require Four Hours Of Continuing Education Per Year Of The Term Of The License, To Include Personal Safety, Current Marketing Trends, And Real Estate Compliance. [EXHIBIT D-4]
  - 2019-89 (SB257) by Senator Hammer -- To Include Financial Institutions Insured By The National Credit Union Administration As Institutions Allowed To Serve As Depositories Of Public Funds. [EXHIBIT D-5]
- Note: All exhibits for this meeting are available by electronic means and are accessible on the General Assembly's website at <u>www.arkleg.state.ar.us</u>
- Notice: Silence your cell phones. Keep your personal conversations to a minimum. Observe restrictions designating areas as 'Members and Staff Only'.

6. **2019-90** (SB473) by Senator Garner -- *To Establish the "Arkansas Telephone Privacy Protection Act".* **[EXHIBIT D-6]** 

## E. HEARING ON THE FEDERAL PROHIBITION OF BANKS FROM HANDLING MONEY RELATED TO THE MARIJUANA BUSINESS AND ALSO IMPACTS ON INSURANCE AND FINANCIAL SERVICES

- 1. Arkansas Marijuana Business Owners (invited if available)
- 2. American Bankers Association Ms. Sabrina Bergen, Vice President and Senior Counsel
- 3. Arkansas Bank Department Ms. Candace Franks, Commissioner
- 4. Arkansas Bankers Association Mr. Rob Robinson, Board Chairman
- 5. Arkansas Insurance Department Mr. Allen Kerr, Commissioner [EXHIBIT E-5]
- 6. Arkansas Attorney General's Office written statement [EXHIBIT E-6]
- 7. Arkansas Medical Marijuana Commission written statement [EXHIBIT E-7]
- F. Additional Printed Information
  - 1. Department of the Treasury Financial Crimes Enforcement Network (FinCEN) Guidance [EXHIBIT F-1]
  - 2. FinCEN Marijuana Banking Update [EXHIBIT F-2]
  - 3. "Cannabis Banking Bill May Falter (Again) Despite State Support" [EXHIBIT F-3]
- G. Other Business
- H. Adjournment