Act 781 of 2017 Rules Report

for Arkansas Appraiser Licensing and Certification Board

Filed w/ SOS Promulgated Effective Last Revision Date Date Date Date **Arkansas Appraiser Licensing and Certification Board** Enforce Appraisal Management Company Rules and Regulations ID#: 2339 Statutory Authority: 17-14-404 06/20/2009 01/01/2010 09/15/2009 Required under State or Federal Law: Act 628 of the Regular Session, 87th General Assembly, 2009

Requirement Statement: Act 628 of the Regular Session, 87th General Assembly 2009 added subchapter four (4) titled The Appraisal Management Company Registration Act

to the existing Appraiser Licensing & Certification Board statutes. The creation of the Appraisal Management Company Registration Act was in

response to requirements of the Dodd-Frank Wall Street Reform and Consumer Protection Act.

Enforce or Repeal?: Enforce

Agency Justification: These rules set out the business operation procedures for the regulation of Appraisal

Management Companies and are necessary. The statutory authority is 17-14-404.

Link to Rule Document: http://arr.blr.arkansas.gov/Portals/0/Rules/ARR/Entities/36/Rules/2339/Final/amc rules.pdf

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