EXHIBIT C5

Electric Cooperatives of Arkansas

Joint Energy Committee
October 19, 2026

Who we are: Arkansas's electric cooperatives are not-for-profit, member-owned utilities governed by locally elected boards. Our decisions are guided by the interests of the members we serve and a commitment to providing reliable, affordable and responsible power.

Currently, there are no data centers operating within our cooperatives' service territories. However, we recognize the potential for growth and have proactively established policies to protect our existing members.

Our approach to data centers is guided by four fundamental principles:

1. **Existing Members Will Not Subsidize Data Center Growth**
   Costs directly attributable to a data center must be paid by that customer, not shifted to existing cooperative members. Our tariffs require financial protections, including deposits, contributions in aid of construction and surety bonds, to ensure new large-load customers bear the costs of infrastructure needed to serve them.
2. **Reliability Is Non-Negotiable**
   Our first responsibility is to our existing members. Any proposed data center must be evaluated to ensure it does not compromise electric reliability, resource adequacy, transmission deliverability or emergency operations.
3. **Financial Commitments Must Protect Existing Members**
   Infrastructure investments must be backed by financial commitments that protect members if a project is delayed, scaled back or canceled. Our tariffs and contracts provide for assurances, including surety bonds and irrevocable letters of credit, to prevent members from bearing the costs of infrastructure built for projects that do not materialize.
4. **Local Flexibility Must Be Preserved**
   Each cooperative has unique infrastructure and operating conditions and must retain the flexibility to establish appropriate rates, interconnection requirements and contractual protections. While approaches may vary, the objective is consistent: assign the costs and risks of a data center to the project creating them.

The Generating Arkansas Jobs Act Rider:

Arkansas's electric cooperatives have not utilized, and do not plan to utilize, the rider authorized under the Generating Arkansas Jobs Act. Instead, cooperatives will rely on their established tariffs on file with the Arkansas Public Service Commission to address the costs and financial risks associated with large new loads, including data centers.

Our commitment is straightforward:
Protect existing members, preserve reliability and
ensure data centers pay the costs they create.