## EXHIBIT E5

# 2014 ARKANSAS ENERGY CODE

A transparent, market-based, consumer driven approach

#### consumers

Allows understand the long term operating costs



#### BUILDERS

Protects investment features

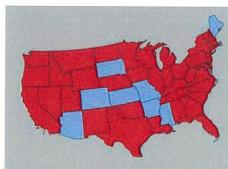


#### MUNICIPALITIES

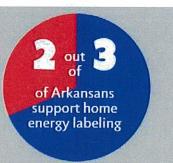
Reduces burden on



Comfort. Less Energy. Stronger Economy.



States have a more stringent residential standard than Arkansas



Despite low energy prices, Arkansan's spend



of median income on energy costs

The amount Arkansas homeowner's spend on energy is the



highest in the nation

# SIMPLICITY

Consolidates four climate zones to one

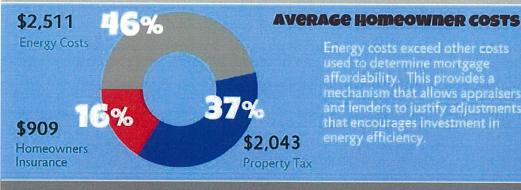


# ADDED DISPOSABLE INCOME

These savings amount to \$1.8 to \$4.3 million back into Arkansas's economy.

## UTILITY COSTS

Risen 14% since 1990



Energy costs exceed other costs used to determine mortgage affordability. This provides a mechanism that allows appraisers and lenders to justify adjustments that encourages investment in energy efficiency.

Helps address long-standing issues and will increase rates of compliance without additional taxpayer dollars