

REVISED AGENDA (as of 11-27-12)
Joint Committee on Public Retirement & Social Security Programs

Tuesday, November 27, 2012

10:00 AM

Room 130, State Capitol

Little Rock, Arkansas

Sen. Johnny Key, Chair
Sen. Joyce Elliott, Vice Chair
Sen. Jimmy Jeffress
Sen. Jim Luker
Sen. Gene Jeffress
Sen. David Wyatt
Sen. Jason Rapert
Sen. Bill Sample
Sen. Jeremy Hutchinson
Sen. Mike Fletcher

Rep. Les "Skip" Carnine, Chair
Rep. Butch Wilkins, Vice Chair
Rep. Johnnie J. Roebuck
Rep. Randy Stewart
Rep. Tim Summers
Rep. Mark Perry
Rep. Jim Nickels
Rep. Allen Kerr
Rep. Homer Lenderman
Rep. Gary Deffenbaugh
Rep. Tommy Wren, Non-Voting
Rep. John Catlett, Non-Voting

Rep. David L. Branscum, Non-Voting
Rep. Sheilla E. Lampkin, Non-Voting
Rep. Fred Allen, Alternate
Rep. Billy W. Gaskill, Alternate
Rep. Toni Bradford, Alternate
Rep. Duncan Baird, Alternate
Rep. Robert E. Dale, Alternate
Rep. Jody Dickinson, Alternate
Rep. James Ratliff, Alternate
Rep. Josh Johnston, Alternate
Rep. Nate Bell, Alternate
Rep. Efrem Elliott, Alternate

- A. Call to Order
- B. Approval of Minutes—September 19, 2012 **[Exhibit B]**
- C. Review and Consideration of the Arkansas Public Employees Retirement System (APERS) Proposed Rule Change to **Regulation 203** (as amended November 2012) **DISABILITY RETIREMENT [Exhibit C and Handout]**
1. Gail Stone, Executive Director, APERS
 2. Discussion and **Motion "Reviewed"**
- D. Review and Consideration of the Arkansas Teacher Retirement System (ATRS) Proposed Rule Change to **Regulation 11-1** (as amended November 2012) **SURVIVOR BENEFITS [Exhibit D]**
1. George Hopkins, Director, Director, ATRS
 2. Discussion and **Motion "Reviewed"**
- E. Explanation of the Pension Review Board (PRB) Summary of Actuarial Valuation Data and Results for the Arkansas Local Fire and Police Pension and Relief Funds **[Exhibit E]**
1. Jody Carreiro, Actuary, Osborne, Carreiro, & Associates, Inc.
 2. Questions by Committee Members
- F. Briefing on State-Supported Retirement Systems:
1. Arkansas Local Police and Fire Retirement System (LOPFI), David Clark, Executive Director **[Exhibit F-1]**
 - a. Committee Questions
 - b. Comments

Notice: Silence your cell phones. Keep your personal conversations to a minimum. Observe restrictions designating areas as "Members and Staff Only"

2. Arkansas State Highway Employees Retirement System (ASHERS), Larry Dickerson, Executive Secretary **[Exhibit F-2]**
 - a. Committee Questions
 - b. Comments
- G. Review of draft legislation ***“An Act to Require Automatic Enrollment of New State Employees in a Deferred Compensation Plan; and for Other Purposes”*** by Senator Key **[Exhibit G]**
 1. Senator Johnny Key
 2. Comments by Jason Lee-AR Diamond Deferred Compensation Plan, Gail Stone-APERS, and George Hopkins-ATRS
 3. Questions by Committee Members
- H. Report on Estimated Cost to the Arkansas Judicial Retirement System if the Mandatory Retirement Age for Judges is Removed **[Exhibit H]**
 1. Jody Carreiro, Actuary, Osborne, Carreiro, & Associates, Inc.
 2. Questions by Committee Members
 3. Public Comments
- I. Adjournment