AGENDA

Joint Committee on Public Retirement and Social Security Programs 91st General Assembly Regular Session, 2017

Monday, March 27, 2017 09:00 AM ROOM 130, State Capitol Little Rock, Arkansas

Sen. Bart Hester, Chair

Sen. Blake Johnson, Vice-Chair

Sen. Joyce Elliott
Sen. Larry Teague
Sen. Linda Chesterfield
Sen. Jason Rapert
Sen. Bill Sample
Sen. Jeremy Hutchinson
Sen. Jane English
Sen. Eddie Cheatham

Rep. Douglas House, Chair

Rep. Gary Deffenbaugh, Vice-Chair

Rep. David Meeks Rep. Ron McNair Rep. Bob Johnson Rep. Fred Allen Rep. Bruce Coleman Rep. Johnny Rye Rep. Clint Penzo

Rep. Les Warren

CONSIDERATION OF ACTUARIAL CONTRACT

1. Committee Discussion and Action

CONSIDERATION OF PROPOSED SPECIAL PROJECT

1. Committee Discussion and Action

REGULAR AGENDA

TEACHER R	ETIREMENT	SYSTEM
-----------	-----------	--------

Number Sponsor

SB184

Hester

Subtitle

AN ACT TO MODIFY THE METHOD USED TO SET THE TEACHER DEFERRED RETIREMENT OPTION PLAN INTEREST RATE; TO ALLOW BALANCE TRANSFERS

BETWEEN RECIPROCAL SYSTEMS; AND TO DECLARE AN EMERGENCY.

DEFERRED

GENERAL

Number	Sponsor	Subtitle
<u>SB11</u>	Hester	TO PROHIBIT CERTAIN TRANSACTIONS BY PUBLIC EMPLOYEE RETIREMENT SYSTEMS.
<u>SB215</u>	Hester	TO AMEND THE LAW TO FACILITATE RECOVERY OF FUNDS BY PUBLIC RETIREMENT SYSTEMS.
SB220	B. Sample	TO AMEND THE LAW CONCERNING STATE-SUPPORTED RETIREMENT SYSTEMS.
SB221	B. Sample	TO MODIFY THE LAW CONCERNING STATE EMPLOYEE RETIREMENT.
<u>HCR1004</u>	Branscum	TO REQUEST THAT THE ARKANSAS STATE SOCIAL SECURITY ADMINISTRATOR HOLD A REFERENDUM TO DETERMINE WHETHER A MAJORITY OF THE MEMBERS OF THE GENERAL ASSEMBLY DESIRE FULL SOCIAL SECURITY COVERAGE.

Notice: Silence your cell phones. Keep your personal conversations to a minimum. Observe restrictions designating areas as "Members and Staff Only"

Number	Sponsor	LOCAL POLICE AND FIRE RETIREMENT SYSTEM Subtitle			
SB188	Hester	TO AMEND THE LAW CONCERNING THE ARKANSAS LOCAL POLICE AND FIRE			
<u></u>		RETIREMENT SYSTEM.			
<u>HB1278</u>	House	TO AMEND THE LAW CONCERNING THE ADMINISTRATION OF THE ARKANSAS LOCAL POLICE AND FIRE RETIREMENT SYSTEM.			
<u>HB1291</u>	House	TO AMEND THE LAW CONCERNING THE BOARD OF TRUSTEES OF THE ARKANSAS LOCAL POLICE AND FIRE RETIREMENT SYSTEM.			
<u>HB1293</u>	House	TO AMEND THE LAW CONCERNING THE PAYMENT OF BENEFITS BY THE ARKANSAS LOCAL POLICE AND FIRE RETIREMENT SYSTEM.			
<u>HB1294</u>	House	TO AMEND THE LAW CONCERNING THE ACCOUNTING PRACTICES AND AUDITING PRACTICES OF THE ARKANSAS LOCAL POLICE AND FIRE RETIREMENT SYSTEM.			
		PENSION REVIEW BOARD			
Number	Sponsor	Subtitle Subtitle			
<u>SB189</u>	Hester	TO AMEND THE LAW CONCERNING THE LOCAL POLICEMEN'S PENSION AND RELIEF FUNDS AND LOCAL FIREMEN'S RELIEF AND PENSION FUNDS.			
<u>HB1276</u>	House	TO AMEND THE LAW CONCERNING THE ADMINISTRATION OF THE LOCAL POLICEMEN'S PENSION AND RELIEF FUNDS AND LOCAL FIREMEN'S RELIEF AND PENSION FUNDS.			
<u>HB1292</u>	House	TO AMEND THE LAW CONCERNING THE BOARDS OF TRUSTEES OF THE LOCAL POLICEMEN'S PENSION AND RELIEF FUNDS AND LOCAL FIREMEN'S RELIEF AND PENSION FUNDS.			
<u>HB1295</u>	House	TO AMEND THE LAW CONCERNING THE PAYMENT OF BENEFITS BY THE LOCAL POLICEMEN'S PENSION AND RELIEF FUNDS AND LOCAL FIREMEN'S RELIEF AND PENSION FUNDS.			
HB1296	House	TO AMEND THE LAW CONCERNING THE ACCOUNTING PRACTICES AND AUDITING PRACTICES OF THE LOCAL POLICEMEN'S PENSION AND RELIEF FUNDS AND LOCAL FIREMEN'S RELIEF AND PENSION FUNDS.			
		HIGHWAY EMPLOYEES RETIREMENT SYSTEM			
Number	Sponsor	Subtitle			
<u>SB214</u>	Hester	TO AMEND THE LAW CONCERNING THE ARKANSAS STATE HIGHWAY EMPLOYEES' RETIREMENT SYSTEM.			
<u>SB180</u>	B. Sample	TO AMEND THE LAW CONCERNING CONTRIBUTION RATES UNDER THE ARKANSAS STATE HIGHWAY EMPLOYEES' RETIREMENT SYSTEM.			
<u>HB1325</u>	House	TO AMEND THE LAW CONCERNING THE ADMINISTRATION OF THE ARKANSAS STATE HIGHWAY EMPLOYEES' RETIREMENT SYSTEM.			
<u>HB1326</u>	House	TO AMEND THE LAW CONCERNING THE BOARD OF TRUSTEES OF THE ARKANSAS STATE HIGHWAY EMPLOYEES' RETIREMENT SYSTEM.			
<u>HB1339</u>	House	TO AMEND THE LAW CONCERNING BENEFIT PAYMENTS UNDER THE ARKANSAS STATE HIGHWAY EMPLOYEES' RETIREMENT SYSTEM.			
<u>HB1352</u>	House	TO AMEND THE LAW CONCERNING THE ACCOUNTING AND AUDITING PRACTICES OF THE ARKANSAS STATE HIGHWAY EMPLOYEES' RETIREMENT SYSTEM.			
PUBLIC EMPLOYEES RETIREMENT SYSTEM					
Number	Sponsor	Subtitle			
<u>SB216</u>	Hester	TO AMEND THE LAW CONCERNING THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM.			
<u>SB217</u>	Hester	TO REVISE THE LAW CONCERNING THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM; AND TO REVISE THE LAW CONCERNING RETIREMENT AND PENSIONS.			
SB219	B. Sample	TO AMEND THE LAW CONCERNING THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM.			

<u>SB226</u>	E. Cheatham	TO AMEND THE LAW CONCERNING A MEMBER'S ELIGIBILITY FOR DISABILITY RETIREMENT UNDER THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM.		
<u>SB235</u>	J. Hutchinson	TO AMEND THE LAW CONCERNING THE EMPLOYMENT OF CERTAIN RETIRED MEMBERS OF THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM.		
<u>HB1343</u>	House	TO AMEND THE LAW CONCERNING THE ADMINISTRATION OF THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM.		
<u>HB1345</u>	House	TO AMEND THE LAW CONCERNING THE BOARD OF TRUSTEES OF THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM.		
<u>HB1346</u>	House	TO AMEND THE LAW CONCERNING THE ACCOUNTING AND AUDITING PRACTICES OF THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM.		
<u>HB1347</u>	House	TO AMEND THE LAW CONCERNING BENEFIT PAYMENTS UNDER THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM.		
		OTATE DOLLOS DETIDENSIT OVOTEN		
Number	Sponsor	STATE POLICE RETIREMENT SYSTEM Subtitle		
SB213	Hester	TO AMEND THE LAW CONCERNING THE STATE POLICE RETIREMENT SYSTEM.		
HB1331	House	TO AMEND THE LAW CONCERNING THE BOARD OF TRUSTEES OF THE STATE POLICE		
<u>11D1331</u>	riouse	RETIREMENT SYSTEM.		
<u>HB1332</u>	House	TO AMEND THE LAW CONCERNING THE ADMINISTRATION OF THE STATE POLICE RETIREMENT SYSTEM.		
HB1334	House	TO AMEND THE LAW CONCERNING BENEFIT PAYMENTS UNDER THE STATE POLICE RETIREMENT SYSTEM.		
<u>HB1342</u>	House	TO AMEND THE LAW CONCERNING THE ACCOUNTING AND AUDITING PRACTICES OF THE STATE POLICE RETIREMENT SYSTEM.		
		JUDICIAL RETIREMENT SYSTEM		
Number	Sponsor	Subtitle		
SB211	Hester	TO AMEND THE LAW CONCERNING THE ARKANSAS JUDICIAL RETIREMENT SYSTEM.		
<u>HB1348</u>	House	TO AMEND THE LAW CONCERNING THE ADMINISTRATION OF THE ARKANSAS JUDICIAL RETIREMENT SYSTEM.		
<u>HB1349</u>	House	TO AMEND THE LAW CONCERNING THE BOARD OF TRUSTEES OF THE ARKANSAS JUDICIAL RETIREMENT SYSTEM.		
<u>HB1350</u>	House	TO AMEND THE LAW CONCERNING BENEFIT PAYMENTS UNDER THE ARKANSAS JUDICIAL RETIREMENT SYSTEM.		
<u>HB1351</u>	House	TO AMEND THE LAW CONCERNING THE ACCOUNTING AND AUDITING PRACTICES OF THE ARKANSAS JUDICIAL RETIREMENT SYSTEM.		
		TEACHER RETIREMENT SYSTEM		
Number	Sponsor	Subtitle		
SB212	Hester	TO AMEND THE LAW CONCERNING THE ARKANSAS TEACHER RETIREMENT SYSTEM.		
SB231	Maloch	TO AMEND PROVISIONS OF THE ARKANSAS CODE PERTAINING TO THE ARKANSAS TEACHER RETIREMENT SYSTEM.		
SB232	Maloch	TO AMEND THE LAWS CONCERNING THE ARKANSAS TEACHER RETIREMENT SYSTEM.		
<u>SB228</u>	Irvin	TO AMEND THE LAW CONCERNING THE EMPLOYMENT OF RETIRED MEMBERS OF THE ARKANSAS TEACHER RETIREMENT SYSTEM.		
<u>HB1327</u>	House	TO AMEND THE LAW CONCERNING THE BOARD OF TRUSTEES OF THE ARKANSAS TEACHER RETIREMENT SYSTEM.		
<u>HB1329</u>	House	TO AMEND THE LAW CONCERNING BENEFIT PAYMENTS UNDER THE ARKANSAS TEACHER RETIREMENT SYSTEM.		
HB1330	House	TO AMEND THE LAW CONCERNING THE ACCOUNTING AND AUDITING PRACTICES OF THE ARKANSAS TEACHER RETIREMENT SYSTEM.		
	Tiouse			

			<u>WITHDRAWN</u>
Number	Sponsor	Subtitle	

TO AMEND THE RETIREMENT AGE UNDER THE STATE POLICE RETIREMENT SYSTEMTIER TWO; TO AMEND THE REQUIREMENTS FOR DEFERRED RETIREMENT; AND TO
AMEND THE BENEFIT PERCENTAGE PAID INTO TIER TWO DEFERRED RETIREMENT
OPTION PLAN ACCOUNTS.