

REVISED AGENDA 92/1/19 @ 4:30 p.m.)
(Added HB1345 and HB1358)
Joint Committee on Public Retirement and Social Security Programs

Monday, February 4, 2019
10:00 AM
Room A, MAC
Little Rock, Arkansas

Sen. Bill Sample, Chair
Sen. Keith Ingram, Vice-Chair
Sen. Cecile Bledsoe
Sen. Joyce Elliott
Sen. Larry Teague
Sen. Jason Rapert
Sen. Eddie Cheatham
Sen. Blake Johnson
Sen. Greg Leding
Sen. Kim Hammer

Rep. Les Warren, Chair
Rep. Gary Deffenbaugh, Vice-Chair
Rep. Douglas House
Rep. Monte Hodges
Rep. Michelle Gray
Rep. Grant Hodges
Rep. John Maddox
Rep. Bruce Coleman
Rep. Mark Perry
Rep. Stu Smith

Please Note Room Change to Room A, MAC Building

Call to Order

--Comments by Senator Bill Sample and Representative Les Warren, Committee Co-Chairs

Presentation by Osborn, Carreiro & Associates

--Jody Carreiro, Committee Actuary, Osborn, Carreiro & Associates

REGULAR AGENDA

ARKANSAS PUBLIC EMPLOYEES RETIREMENT SYSTEM (APERS)

Number	Sponsor	Subtitle
<u>SB220</u>	B. Sample	TO REPEAL OBSOLETE PROVISIONS OF TITLE 24; TO AMEND CERTAIN PROVISIONS OF TITLE 24 RELATING TO RETIREMENT BENEFITS; AND TO DECLARE AN EMERGENCY.

ARKANSAS TEACHER RETIREMENT SYSTEM (ATRS)

Number	Sponsor	Subtitle
<u>SB209</u>	Rapert	TO MAKE TECHNICAL CORRECTIONS TO TITLE 24 OF THE ARKANSAS CODE CONCERNING RETIREMENT AND PENSIONS.
<u>SB210</u>	L. Chesterfield	TO AMEND THE LAW CONCERNING THE CORRECTION OF ERRORS UNDER THE ARKANSAS TEACHER RETIREMENT SYSTEM.

Notice: Silence your cell phones. Keep your personal conversations to a minimum. Observe restrictions designating areas as *'Members and Staff Only'*.

PENDING ACTUARIAL STUDY

GENERAL

Number	Sponsor	Subtitle
SB52	M. Johnson	TO AMEND THE LAW CONCERNING RETIREMENT BENEFITS; AND TO PROHIBIT COLLECTION OF BENEFITS BY PUBLIC RETIREES WHO ARE CONVICTED OF A FELONY OFFENSE ARISING FROM OFFICIAL ACTIONS AS A PUBLIC EMPLOYEE.
SB53	G. Stubblefield	CONCERNING INELIGIBILITY FOR RETIREMENT BENEFITS UPON CONVICTION OF A FELONY ARISING OUT OF A PUBLIC EMPLOYEE OR ELECTED PUBLIC OFFICIAL'S OFFICIAL ACTIONS.
SB173	K. Hammer	TO AMEND THE LAW CONCERNING CONTRACTS OR INVESTMENT AGREEMENTS TO WHICH A STATE RETIREMENT SYSTEM IS A PARTY.
HB1173	House	REQUIRING PUBLICLY FUNDED RETIREMENT SYSTEMS TO PERFORM FINANCIAL STRESS TESTS.
HB1297	J. Mayberry	TO PROVIDE FOR THE FORFEITURE OF RETIREMENT BENEFITS BY PERSONS WHO ARE CONVICTED OF CERTAIN CRIMES RELATING TO PUBLIC OFFICE OR PUBLIC EMPLOYMENT.
HB1298	J. Mayberry	TO AMEND THE LAW CONCERNING THE PAYABLE RATE OF AN ANNUAL RETIREMENT BENEFIT RECEIVED BY A RETIRED MAYOR.

ARKANSAS LOCAL POLICE AND FIRE RETIREMENT SYSTEM (LOPFI)

Number	Sponsor	Subtitle
SB72	B. Sample	TO AMEND THE LAW CONCERNING PAID AND VOLUNTEER SERVICE, SERVICE CREDIT, DISABILITY RETIREMENT, AND TERMINATION OF COVERED EMPLOYMENT UNDER THE ARKANSAS LOCAL POLICE AND FIRE RETIREMENT SYSTEM; AND TO DECLARE AN EMERGENCY.
HB1345	Clowney	TO AMEND THE LAW CONCERNING DISABILITY RETIREMENT ELIGIBILITY UNDER THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM AND THE ARKANSAS LOCAL POLICE AND FIRE RETIREMENT SYSTEM.

ARKANSAS STATE HIGHWAY EMPLOYEES RETIREMENT SYSTEM (ASHERS)

Number	Sponsor	Subtitle
SB200	B. Sample	TO AMEND THE LAW CONCERNING THE ELIGIBILITY OF A MEMBER TO RECEIVE AN INCREASE IN BENEFITS UNDER THE ARKANSAS STATE HIGHWAY EMPLOYEES' RETIREMENT SYSTEM.
SB201	B. Sample	TO AMEND THE LAW CONCERNING THE CONTRIBUTIONS OF MEMBERS AND EMPLOYERS UNDER THE ARKANSAS STATE HIGHWAY EMPLOYEES' RETIREMENT SYSTEM; AND TO DECLARE AN EMERGENCY.

ARKANSAS JUDICIAL RETIREMENT SYSTEM (AJRS)

Number	Sponsor	Subtitle
HB1219	Hillman	TO AMEND THE LAW CONCERNING THE FORFEITURE OF RETIREMENT BENEFITS BY A JUDGE OR JUSTICE WHO IS SEVENTY (70) YEARS OF AGE.

ARKANSAS STATE POLICE RETIREMENT SYSTEM (ASPRS)

Number	Sponsor	Subtitle
SB143	E. Cheatham	TO DEFINE "MANIFEST INJUSTICE"; AND TO AMEND THE LAW CONCERNING THE BOARD OF TRUSTEES OF THE STATE POLICE RETIREMENT SYSTEM.
SB144	E. Cheatham	TO AMEND THE LAW CONCERNING DEATH BENEFIT PROVISIONS UNDER THE STATE POLICE RETIREMENT SYSTEM.
HB1332	Warren	TO DEFINE "TOTAL SERVICE" UNDER THE ARKANSAS STATE POLICE OFFICERS' TIER TWO DEFERRED RETIREMENT OPTION PLAN; AND TO AMEND THE REQUIREMENTS FOR DEFERRED RETIREMENT UNDER THE STATE POLICE RETIREMENT SYSTEM TIER TWO BENEFIT PLAN.
HB1333	Warren	TO AMEND THE LAW CONCERNING THE AGE AT WHICH A MEMBER OF THE TIER TWO STATE POLICE RETIREMENT SYSTEM MAY VOLUNTARILY RETIRE AND PARTICIPATE IN THE ARKANSAS STATE POLICE OFFICERS' TIER TWO DEFERRED RETIREMENT OPTION PLAN.

ARKANSAS PUBLIC EMPLOYEES RETIREMENT SYSTEM (APERS)

Number	Sponsor	Subtitle
SB219	E. Cheatham	TO AMEND THE LAW CONCERNING ANNUITY OPTIONS; AND TO AMEND THE LAW CONCERNING THE PAYMENT OF BENEFITS TO A SURVIVING SPOUSE AFTER THE DEATH OF A MEMBER OF THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM.
SB229	J. Dismang	TO ALLOW EMPLOYEES OF PUBLIC WATER AUTHORITIES TO BECOME MEMBERS OF THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM.
HB1256	House	TO AMEND THE LAW CONCERNING THE REDETERMINATION OF BENEFITS UNDER THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM; AND TO DECLARE AN EMERGENCY.
HB1336	Bragg	TO AMEND THE LAW CONCERNING EARLY ANNUITIES UNDER THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM.
HB1337	Bragg	TO AMEND THE LAW CONCERNING STRAIGHT LIFE ANNUITY UNDER THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM.
HB1339	Bragg	CONCERNING THE FINAL AVERAGE COMPENSATION OF MEMBERS OF THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM.
HB1358	Bragg	AMENDING THE LAW ON THE CONTRIBUTION OF MEMBERS UNDER THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM.

ARKANSAS TEACHER RETIREMENT SYSTEM (ATRS)

Number	Sponsor	Subtitle
SB218	E. Cheatham	TO AMEND THE LAW CONCERNING DEPOSITS IN THE TEACHER DEFERRED RETIREMENT OPTION PLAN; TO REPEAL CERTAIN PROVISIONS CONCERNING THE TEACHER DEFERRED RETIREMENT OPTION PLAN; AND TO DECLARE AN EMERGENCY.
SB222	E. Cheatham	TO AMEND THE LAW CONCERNING MEMBER CONTRIBUTIONS UNDER THE ARKANSAS TEACHER RETIREMENT SYSTEM; AND TO DECLARE AN EMERGENCY.
HB1224	M. Gray	TO AMEND THE LAW CONCERNING TERMINATION OF EMPLOYMENT FOR PURPOSES OF RETIREMENT ELIGIBILITY UNDER THE ARKANSAS TEACHER RETIREMENT SYSTEM.

HB1308	M. Gray	TO AMEND THE LAW CONCERNING THE RE-HIRING OF DISABILITY RETIRANTS OF THE ARKANSAS TEACHER RETIREMENT SYSTEM; AND TO DECLARE AN EMERGENCY.
HB1314	Maddox	TO AMEND THE DEFINITION OF "SALARY" UNDER THE ARKANSAS TEACHER RETIREMENT SYSTEM.
HB1315	Maddox	TO AMEND THE DEFINITION OF "SALARY" UNDER THE ARKANSAS TEACHER RETIREMENT SYSTEM; AND TO DECLARE AN EMERGENCY.
HB1316	S. Smith	TO AMEND THE LAW CONCERNING ELIGIBILITY FOR A DEPENDENT CHILD ANNUITY UNDER THE ARKANSAS TEACHER RETIREMENT SYSTEM; AND TO DECLARE AN EMERGENCY.
HB1320	Maddox	TO MAKE TECHNICAL CORRECTIONS TO TITLE 24 OF THE ARKANSAS CODE CONCERNING RETIREMENT AND PENSIONS UNDER THE ARKANSAS TEACHER RETIREMENT SYSTEM; AND TO DECLARE AN EMERGENCY.
HB1335	Maddox	TO AMEND THE LAW CONCERNING CREDITED SERVICE AND VOLUNTARY RETIREMENT UNDER THE ARKANSAS TEACHER RETIREMENT SYSTEM; AND TO DECLARE AN EMERGENCY.

SHELL BILLS

Number	Sponsor	Subtitle
SB212	B. Sample	TO AMEND THE LAW REGARDING THE ARKANSAS JUDICIAL RETIREMENT SYSTEM.
SB213	B. Sample	TO AMEND THE LAW REGARDING THE ARKANSAS LOCAL POLICE AND FIRE RETIREMENT SYSTEM.
SB214	B. Sample	TO AMEND THE LAW REGARDING THE ARKANSAS TEACHER RETIREMENT SYSTEM.
SB215	B. Sample	TO AMEND THE LAW REGARDING THE STATE POLICE RETIREMENT SYSTEM.
SB216	B. Sample	TO AMEND THE LAW REGARDING THE ARKANSAS STATE HIGHWAY EMPLOYEES' RETIREMENT SYSTEM.
SB217	B. Sample	TO AMEND THE LAW REGARDING THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM.