

MINUTES

JOINT COMMITTEE ON PUBLIC RETIREMENT AND SOCIAL SECURITY PROGRAMS

Tuesday, June 4, 2024

1:00 PM

Room B, MAC

Little Rock, Arkansas

Committee members present: Senator Mark Johnson; Representatives Les Warren, Co-Chair; Mark Perry, Vice Chair; Andrew Collins, John Maddox, Richard McGrew, and Johnny Rye

Other members present: Representative Cameron Cooper

Representative Les Warren called the meeting to order.

Consideration to Approve the March 4, 2024, Meeting Minutes [Exhibit B]

Without objection, the minutes were approved.

Review of Rules from Arkansas Teacher Retirement System (ATRS) [Exhibit C]

Mark White, Executive Director, ATRS, and Jennifer Liwo, General Counsel, ATRS, presented Rule 6 – Membership and Employer Participation.

Representative Collins made a motion to review the rule, seconded by Representative Rye, and the motion carried.

Review of Rules from Arkansas State Police Retirement System (ASPRS) [Exhibits D.1-D.6]

Amy Fecher, Executive Director, Arkansas Public Employees Retirement System (APERS), and Laura Gilson, Legal Counsel, APERS, presented Repeal Rule 1- Regarding Repayment of a Refund, Repeal Rule 2- Regarding Termination Refund, Repeal Rule 5- Regarding Final Average Salary, Repeal Rule 6- Regarding Definition of Public Safety, Repeal Rule 8- Regarding Retirement Date, and Repeal Rule 9- Regarding the Application of Ad Hoc Increases.

Senator Johnson made a motion to review Repeal Rule 1 and Repeal Rule 2, seconded by Representative Maddox, and the motion carried.

Representative McGrew made a motion to review Repeal Rule 5, seconded by Representative Rye, and the motion carried.

Senator Johnson made a motion to review Repeal Rule 6, seconded by Representative Rye, and the motion carried.

Representative McGrew made a motion to review Repeal Rule 8, seconded by Representative Collins, and the motion carried.

Representative Rye made a motion to review Repeal Rule 9, seconded by Representative Maddox, and the motion carried.

With no further business, the meeting adjourned at 1:25 p.m.