

MINUTES

JOINT COMMITTEE ON PUBLIC RETIREMENT AND SOCIAL SECURITY PROGRAMS

Friday, October 10, 2025

1:00 PM

Room A, MAC

Little Rock, Arkansas

Committee members present: Senator Jim Dotson, Co-Chair; and Justin Boyd; Representatives Kendra Moore, Vice Chair; Wade Andrews, Hope Duke, Tippi McCullough, Mark Perry, and Kendon Underwood

Alternate members present: Representatives Nick Burkes, and Jay Richardson

Other members present: Representative Joy Springer, and Steven Walker

Senator Dotson called the meeting to order.

Consideration to Approve June 4, 2024, Meeting Minutes [Exhibit B]

Representative McCullough made a motion to approve the minutes, seconded by Senator Boyd, and the motion carried.

Consideration of a Motion to Authorize Chairs to Approve Special Expenses Incurred by the Committee

Representative Andrews made a motion to approve the special expenses, seconded by Senator Boyd, and the motion carried.

Overview of the Summary of Actuarial Valuation Data and Results as of December 31, 2024, Arkansas Local Fire and Police Pension and Relief Funds [Exhibit D]

Jody Carreiro, Actuary, Osborn, Carreiro & Associates, Incorporated, provided an actuarial valuation review of the 33 Fire and Police Pension Funds as of December 31, 2024.

Review of Rules from Arkansas Public Employees Retirement System (APERS), and Arkansas Judicial Retirement System (AJRS) [Exhibits E1–E2]

Amy Fecher, Executive Director, APERS, presented two rules for review, and without objection both were reviewed.

Review of Rules from Arkansas Teacher Retirement System (ATRS) [Exhibits F – F17]

Mark White, Executive Director, ATRS, presented exhibits F – F17 for review, and without objection, all rules were reviewed.

With no other business, the meeting adjourned at 1:45 p.m.