

State Retirement Statistics: Cash and Investment Holdings (Thousands of Dollars)

	Unfunded Ratio Percent	Total Portfolio	Percent of Cash & Deposit in Total Portfolio (1)		Percent of Governmental Securities in Total Portfolio (2)		Percent of Non-Governmental Securities in Total Portfolio (3)		Percent of Other Investments in Total Portfolio (4)	
Oregon	110.5	\$56,355,470	5%	9%			71%		16%	
North Carolina	106.1	\$67,729,781	0%	15%			81%		4%	
Florida	105.6	\$135,805,678	5%	8%			81%		7%	
Delaware	101.7	\$6,135,813	2%	1%			84%		13%	
New York	100.9	\$343,678,005	3%	9%			81%		7%	
Wisconsin	99.5	\$79,755,515	1%	5%			90%		4%	
South Dakota	96.7	\$7,300,075	11%	8%			70%		11%	
Utah	96.4	\$18,657,043	7%	15%			62%		16%	
Georgia	96.1	\$67,047,834	2%	31%			68%		0%	
Tennessee	95.3	\$35,950,936	5%	29%			61%		5%	
Idaho	95.2	\$9,618,449	6%	0%			89%		5%	
Wyoming	94.4	\$6,232,338	4%	18%			70%		8%	
Vermont	90.8	\$3,041,075	11%	0%			79%		9%	
Nebraska	88.7	\$9,565,427	3%	3%			91%		3%	
Texas	88.7	\$173,412,502	4%	21%			71%		5%	
Iowa	88.4	\$23,449,948	3%	5%			74%		18%	
Alabama	88.1	\$30,384,044	4%	1%			89%		6%	
California	87.4	\$562,972,331	2%	7%			78%		12%	
Pennsylvania	84.9	\$103,314,191	6%	12%			68%		13%	
Minnesota	84.3	\$52,089,647	1%	0%			71%		27%	
Arizona	83.5	\$32,500,260	2%	4%			93%		2%	
Maryland	83.3	\$47,012,213	4%	7%			83%		6%	
Missouri	83.0	\$57,538,316	4%	12%			75%		8%	
Ohio	82.5	\$149,874,270	2%	3%			84%		11%	
Arkansas	81.3	\$17,616,485	3%	5%			83%		9%	

Montana	81.1	\$7,068,244	4%	0%	65%	30%
North Dakota	81.0	\$3,653,802	3%	1%	81%	15%
Virginia	80.8	\$58,427,770	4%	6%	82%	9%
Michigan	80.7	\$89,201,615	4%	3%	86%	7%
New Mexico	80.4	\$20,236,745	4%	10%	83%	2%
New Jersey	77.4	\$57,430,047	0%	0%	96%	4%
Washington	76.6	\$59,593,696	3%	6%	71%	20%
Nevada	74.8	\$21,656,244	2%	0%	92%	6%
Colorado	74.1	\$43,462,858	2%	5%	78%	14%
Mississippi	73.5	\$24,081,088	4%	7%	86%	3%
Massachusetts	72.1	\$58,032,061	3%	2%	92%	4%
Kentucky	71.9	\$29,896,744	4%	8%	81%	6%
South Carolina	71.6	\$30,247,191	6%	2%	92%	0%
Maine	71.3	\$9,528,945	2%	3%	95%	0%
Kansas	69.4	\$13,627,374	6%	12%	71%	11%
Louisiana	66.3	\$33,165,473	4%	4%	82%	11%
Hawaii	65.0	\$12,681,533	5%	0%	85%	10%
Indiana	64.3	\$27,672,065	2%	13%	83%	2%
New Hampshire	61.4	\$5,296,311	19%	0%	73%	7%
Alaska	61.0	\$14,799,314	3%	12%	67%	18%
Illinois	59.5	\$126,956,280	4%	6%	83%	7%
Oklahoma	59.5	\$20,156,653	3%	14%	81%	2%
Connecticut	56.4	\$28,562,577	2%	3%	86%	9%
Rhode Island	53.4	\$9,632,652	1%	12%	79%	8%
West Virginia	52.7	\$3,894,750	0%	2%	98%	0%

Source: Unfunded Ratio from Standard and Poor's, February 2008 and Cash and Investment Holdings from

U.S. Department of Commerce, December 2007

(1) = Cash and deposits include cash and demand deposits along with time, savings deposits and non-federal short-term investments.

(2) = Governmental securities include United States Treasury, federal agency and state and local government instruments.

(3) = Non-governmental securities include corporate bonds, corporate stocks, mortgages, funds held in trust, foreign and international securities and other instruments.

(4) = Total other investments include real property and miscellaneous investments.