

ARKANSAS SECURITIES DEPARTMENT



1 Commerce Way, Suite 402
Little Rock AR 72202

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As of January 2024:

- The ASD registered 129 state-registered investment advisers,
- 1,140 SEC notice-filed investment advisers,
- 1,305 broker-dealer firms, 963 broker-dealer branch offices,
- and a total of 160,499 individual agents and representatives to conduct securities business in Arkansas.

Mortgage and money services:

- The ASD licensed 583 mortgage companies, 32 headquartered in Arkansas
- 1803 branches, 156 in Arkansas,
- 6823 loan officers,
- and 197 money services businesses and currency exchangers.

Registered securities firms have hundreds of billions of dollars in assets under management, and the mortgage licensees originated over \$5 billion and serviced over \$36 billion in loans in calendar year 2022.



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Who are we, and what do we do?

Fiscal Year	Total Fine Amount	Amount to General Revenue
2020	\$43,750.00	---
2021	\$62,925.00	---
2022	\$260,979.24	\$110,979.24
2023	\$526,528.30	\$376,528.30
2024 (as of 1/1/24)	\$780,815.40	\$630,815.40



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Product by Total Dollar Amount	2023*	2022	2021
Money Transmission	\$10,454,886,508	\$14,428,174,539	\$15,618,408,442
Payment Instrument	\$887,829,008	\$1,274,880,183	\$1,286,251,749
Stored Value	\$3,064,858,802	\$3,704,097,569	\$2,852,703,288
Fiat Currency Exchange	\$3,538,316	\$4,211,169	\$1,723,950
Virtual Currency	\$575,353,386	\$794,165,083	\$2,501,367,761
Mortgage Servicing	\$37,864,515,701	\$36,413,050,317	\$34,259,795,841
Mortgage Originations	\$3,057,229,745	\$5,234,716,122	\$7,947,149,806



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Product by Total Transaction Numbers	2023*	2022	2021
Money Transmission	43,686,391	68,518,453	70,691,442
Payment Instrument	1,469,110	2,274,261	2,516,590
Stored Value	42,909,788	51,842,424	31,897,200
Fiat Currency Exchange	3,871	3,552	1,231
Virtual Currency	5,140,654	6,269,601	5,673,924
Mortgage Servicing	255,280	250,480	247,067
Mortgage Originations	15,202	25,935	43,136



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ELDER FINANCIAL FRAUD

IC3 Victims Over 60 by the Numbers – Nationwide

2022 FBI Statistics – Internet Crime
Complaint Center (IC3)

FBI Elder Fraud Report 2022

Source: ic3.gov

2022

88,262

Victims Over 60

**\$3.1
Billion**

Total losses

84 Percent

Increase in losses from 2021

\$35,101

Average dollar loss per victim

5,456

Victims losing more than \$100K



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ELDER FINANCIAL FRAUD

IC3 Victims Over 60 by the Numbers – Arkansas (2022)

- Total Victims - 649 (33rd in U.S.)
- Total Losses - \$24,314,902 (30th in U.S.)

FBI Elder Fraud Report 2022

Source: ic3.gov

Crime Type by Victim Loss			
Crime Type	Loss Amount	Crime Type	Loss Amount
Advanced Fee	\$249,378	Malware	\$0
BEC	\$12,716,827	NCDF	\$0
Botnet	\$0	NTOC	\$0
Confidence/Romance	\$2,470,661	No Lead Value	\$0
Credit Card/Check Fraud	\$164,094	Non-payment/Non-Delivery	\$177,107
Crimes Against Children	\$0	Other	\$26,801
Data Breach	\$0	Overpayment	\$313,150
Employment	\$12,800	Personal Data Breach	\$2,460,927
Extortion	\$89,600	Phishing	\$2,399,239
Government Impersonation	\$13,755	Ransomware	\$0
Harassment/Stalking	\$0	Real Estate	\$161,228
IPR/Copyright and Counterfeit	\$0	SIM Swap	\$0
Identity Theft	\$356,998	Spoofing	\$50,604
Investment	\$2,109,827	Tech Support	\$2,338,911
Lottery/Sweepstakes/Inheritance	\$832,246	Threats of Violence	\$0
Descriptors*			
Cryptocurrency	\$1,803,893	Cryptocurrency Wallet	\$2,558,898