AGENDA Joint Committee on Economic and Tax Policy

Friday, May 13, 2016 10:00 AM Room B, MAC Little Rock, Arkansas

Sen. Bart Hester, Co-Chair Sen. Larry Teague Sen. Jake Files Sen. Bill Sample Sen. Bruce Maloch Sen. Greg Standridge Rep. Jim Dotson, Co-Chair Rep. Lane Jean Rep. Charlie Collins Rep. David L. Branscum Rep. Joe Jett Rep. Clarke Tucker

A. Call to Order

- B. Approval of the Minutes of May 6, 2015 [Exhibit B]
- C. Adoption and Discussion of ISP 2015-162 "REQUESTING THE ARKANSAS LEGISLATIVE COUNCIL REFER TO THE JOINT COMMITTEE ON ECONOMIC AND TAX POLICY A REQUEST TO STUDY SAVINGS THAT COULD BE ACHIEVED BY ELIMINATING OR REDUCING PAPER TAX FORMS PROVIDED BY THE DEPARTMENT OF FINANCE AND ADMINISTRATION." [Exhibit C]
 - 1. Sponsor Remarks- Representative Justin Boyd
 - 2. Committee Discussion and Action
- D. Adoption and Discussion of ISP 2015-163 "REQUESTING THAT THE ARKANSAS LEGISLATIVE COUNCIL REFER TO THE JOINT COMMITTEE ON ECONOMIC AND TAX POLICY A REQUEST TO STUDY IMPLICATIONS OF CHANGING THE TAX CODE SIMILAR TO THE STATE OF MAINE TO ALLOW THE LIMITATION OF PURCHASING CERTAIN FOOD AND FOOD INGREDIENTS BY RECIPIENTS OF THE SUPPLEMENTAL NUTRITION ASSISTANCE PROGRAM." [Exhibit D1 and D2]
 - 1. Sponsor Remarks- Representative Justin Boyd
 - 2. Committee Discussion and Action
- E. Presentation of the Official General Revenue Forecast **[Exhibit E]** Mr. Larry W. Walther, Director, Department of Finance and Administration
- F. Other Business
- G. Adjournment

- Note: All exhibits for this meeting are available by electronic means and are accessible on the General Assembly's website at <u>www.arkleg.state.ar.us</u>
- Notice: Silence your cell phones. Keep your personal conversations to a minimum. Observe restrictions designating areas as "Members and Staff Only"