AGENDA House Committee on Revenue and Taxation 89th General Assembly Regular Session, 2013

Thursday, February 21, 2013 10:00 AM Room 151, State Capitol Little Rock, Arkansas

Rep. Charlie Collins, Chair Rep. Joe Jett, Vice Chair Rep. Duncan Baird Rep. Andrea Lea Rep. Davy Carter Rep. Allen Kerr Rep. Denny Altes Rep. Stephen Meeks Rep. Lane Jean Rep. Tommy Wren Rep. Bruce Westerman Rep. Nate Bell Rep. Tommy Thompson Rep. Douglas House Rep. Harold Copenhaver Rep. Randy Alexander Rep. Eddie L. Armstrong Rep. Ken Bragg Rep. John K. Hutchison Rep. Bill Gossage

RE-REFERRED TO COMMITTEE

Number Sponsor Subtitle HB1041 Westerman TO LIMIT THE INCREASE IN GENERAL REVENUE EXPENDITURES FROM YEAR TO YEAR; AND TO CREATE A NEXUS BETWEEN THE AMOUNT OF GENERAL REVENUE EXPENDITURES AND THE GROWTH OF THE STATE GROSS DOMESTIC PRODUCT. **REGULAR AGENDA** Number Sponsor Subtitle TO CLARIFY THE SALES TAX TREATMENT OF SERVICE FEES AND DEDUCTIBLES HB1206 Lowery CHARGED PURSUANT TO A CONTRACT. HB1218 Jean TO REDUCE THE SALES AND USE TAX ON NATURAL GAS AND ELECTRICITY USED BY MANUFACTURERS AND TO DECLARE AN EMERGENCY.

HB1266DaleTO CREATE A SALES AND USE TAX EXEMPTION FOR CONSTRUCTION MATERIALS
PURCHASED TO CONSTRUCT, REPAIR, OR REMODEL A FACILITY TO BE USED BY AN
EXEMPT ENTITY.

 HB1285
 Lea
 TO ENCOURAGE DISASTER PREPAREDNESS BY CREATING A SALES AND USE TAX EXEMPTION FOR DISASTER-PREPAREDNESS SUPPLIES FOR A LIMITED PERIOD OF TIME AND TO DECLARE AN EMERGENCY.

 HB1296
 Perry
 TO CREATE AN EXEMPTION FROM THE SALES AND USE TAX FOR COINS, CURRENCY, AND BULLION.

HB1399 Farrer TO CREATE THE VOLUNTEER FIREFIGHTER TAX PROTECTION ACT.

HB1400D. AltesTO EXEMPT HEARING AIDS FROM THE REQUIREMENT THAT PROSTHETIC DEVICES BE
PRESCRIBED BY A PHYSICIAN TO BE ELIGIBLE FOR THE SALES AND USE TAX
EXEMPTION IF CERTAIN CONDITIONS ARE MET.

DEFERRED

Number	Sponsor	Subtitle
<u>HB1004</u>	D. Altes	TO ESTABLISH AN INCOME TAX CREDIT FOR EDUCATION EXPENSES OF DEPENDENTS.
<u>HB1005</u>	D. Altes	TO EXEMPT REPAIR OR REPLACEMENT PARTS FOR FARM EQUIPMENT AND MACHINERY FROM THE GROSS RECEIPTS AND USE TAX.
<u>HB1006</u>	D. Altes	TO CLARIFY THE DEFINITION OF FOOD AND FOOD INGREDIENTS TO INCLUDE DIETARY SUPPLEMENTS FOR SALES AND USE TAX PURPOSES.
<u>HB1007</u>	D. Altes	TO CREATE THE ARKANSAS CAPITAL GAINS REDUCTION ACT OF 2013.
<u>HB1016</u>	Farrer	TO PROVIDE AN INCOME TAX CREDIT FOR NEW VOLUNTEER FIREFIGHTERS.

Notice: Silence your cell phones. Keep your personal conversations to a minimum. Observe restrictions designating areas as "*Members and Staff Only*"

<u>HB1003</u>	Lenderman	TO CREATE A SALES AND USE TAX EXEMPTION FOR BALE WRAP USED FOR COTTON.
<u>HB1039</u>	Wardlaw	TO CREATE AN EXEMPTION FROM THE SALES AND USE TAX FOR UTILITIES USED BY QUALIFYING AGRICULTURAL STRUCTURES AND QUALIFYING AQUACULTURE AND HORTICULTURE EQUIPMENT.
<u>HB1191</u>	Hammer	TO ALLOW THE COMMISSIONER OF STATE LANDS TO INCLUDE DELINQUENT RURAL FIRE DEPARTMENT DUES AND FEES IN THE SALE OR REDEMPTION PRICE OF TAX- DELINQUENT PROPERTY.
<u>HB1234</u>	Williams	TO REDUCE THE STATE SALES AND USE TAX ON FOOD AND FOOD INGREDIENTS IF CERTAIN FUND BALANCES EXIST; AND TO DECLARE AN EMERGENCY.
<u>HB1240</u>	Love	TO ALLOW AN EARNED INCOME TAX CREDIT AGAINST ARKANSAS INCOME TAX LIABILITY.