## AGENDA

Revised 2-23-15 @ 3:13 p.m. (added bills) House Committee on Revenue and Taxation 90th General Assembly Regular Session, 2015

## Tuesday, February 24, 2015 10:00 AM Room 151, State Capitol Little Rock, Arkansas

Rep. Joe Jett, Chair Rep. Kim Hendren, Vice Chair Rep. Stephen Meeks Rep. Lane Jean Rep. Charlie Collins Rep. Jim Dotson Rep. George B. McGill Rep. Andy Davis Rep. Micah S. Neal Rep. Monte Hodges Rep. Les Eaves Rep. Jack Ladyman Rep. Justin Gonzales Rep. Clarke Tucker Rep. Kenneth B. Ferguson Rep. Lanny Fite Rep. Tim Lemons Rep. Vivian Flowers Rep. Nelda Speaks Rep. DeAnn Vaught

REGULAR AGENDA			
Number	Sponsor	Subtitle	
<u>HB1187</u>	Leding	TO PROVIDE A TAX CREDIT AGAINST INCOME TAX FOR BUSINESSES WHO EMPLOY RECENTLY RETURNED COMBAT VETERANS.	
<u>HB1239</u>	J. Mayberry	TO CREATE THE ACHIEVING A BETTER LIFE EXPERIENCE PROGRAM AND TO PROVIDE NEW AVENUES FOR FINANCIAL SELF-SUFFICIENCY FOR ARKANSANS WITH DISABILITIES.	
<u>HB1259</u>	Jett	TO CREATE A SALES AND USE TAX EXEMPTION FOR PARTS FOR AND REPAIR OF AGRICULTURAL EQUIPMENT AND MACHINERY.	
<u>HB1275</u>	Leding	TO PERMIT A TAX CREDIT FOR EMPLOYERS PROVIDING PAID FAMILY AND MEDICAL LEAVE TO QUALIFIED EMPLOYEES.	
<u>HB1308</u>	S. Meeks	TO STAY THE COLLECTION OF DELINQUENT PERSONAL PROPERTY TAXES PENDING APPEAL OF THE PERSONAL PROPERTY TAX ASSESSMENT.	
<u>HB1344</u>	Sabin	TO CREATE THE WORKING FAMILIES OPPORTUNITY ACT.	
<u>HB1007</u>	Linck	TO OFFSET THE REVENUES GENERATED BY SALES TAX COLLECTED FROM OUT-OF- STATE SELLERS BY REDUCING THE INCOME TAX RATES APPLICABLE TO INDIVIDUALS, TRUSTS, AND ESTATES.	
<u>HB1387</u>	Dotson	TO INCREASE THE SALES AND USE TAX EXEMPTION FOR A MOTOR VEHICLE, TRAILER, OR SEMITRAILER.	
<u>HB1397</u>	Branscum	TO CREATE AN INCOME TAX EXEMPTION FOR INCENTIVES RECEIVED UNDER THE COMMUNITY MATCH RURAL PHYSICIAN RECRUITMENT PROGRAM.	
<u>HB1402</u>	Shepherd	TO AMEND THE INCOME TAX APPLICABLE TO CAPITAL GAINS.	
<u>HB1406</u>	Bentley	TO ALLOW THE SECRETARY OF STATE TO SETTLE CERTAIN CORPORATE FRANCHISE TAX DISPUTES.	
<u>HB1176</u>	Ballinger	TO AMEND THE PROPERTY TAX EXEMPTION FOR DISABLED VETERANS, SURVIVING SPOUSES, AND MINOR DEPENDENT CHILDREN.	
<u>HB1410</u>	Sabin	TO AMEND AND EXPAND THE ARKANSAS CENTRAL BUSINESS IMPROVEMENT DISTRICT REHABILITATION AND DEVELOPMENT INVESTMENT TAX CREDIT ACT.	
<u>HB1411</u>	Sabin	TO AMEND AND EXPAND THE ARKANSAS ARTS AND CULTURAL DISTRICTS ACT; AND TO CREATE TAX INCENTIVES RELATED TO ARTS AND CULTURAL DISTRICTS.	
<u>HB1412</u>	C. Fite	TO CREATE AN INCOME TAX EXEMPTION FOR RETIREMENT AND SURVIVOR BENEFITS FROM THE UNIFORMED SERVICES.	
<u>SB320</u>	Maloch	TO REQUIRE THE DEPARTMENT OF FINANCE AND ADMINISTRATION TO ANNUALLY REPORT ON THE ACTIVITIES OF THE MULTISTATE TAX COMMISSION; AND TO ELIMINATE THE MULTISTATE TAX COMPACT ADVISORY COMMITTEE.	

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<u>HB1423</u> Bell TO ALLOCATE A PORTION OF PUNITIVE DAMAGES AWARDS TO THE STATE; AND TO CREATE THE TAX RELIEF FUND. TO ADOPT RECENT CHANGES TO THE INTERNAL REVENUE CODE; TO AMEND THE HB1427 Jett ARKANSAS TAX-DEFERRED TUITION SAVINGS PROGRAM; AND TO MAKE TECHNICAL CORRECTIONS TO THE INCOME TAX LAWS. TO CREATE AN EXEMPTION FROM THE SALES AND USE TAX FOR UTILITIES USED BY HB1428 Jett AN IRRIGATION WELL OR A RICE WELL. TO EXTEND TAX INCENTIVES AND PROVIDE COMPETITIVE TAX EXEMPTIONS TO <u>HB1429</u> Jett QUALIFIED MANUFACTURERS OF STEEL. TO EXTEND THE NET OPERATING LOSS CARRY-FORWARD PERIOD FOR CALCULATING HB1430 Neal ARKANSAS INCOME TAX; AND TO MAKE TECHNICAL CHANGES. <u>HB1431</u> Neal TO AMEND THE NET OPERATING LOSS CARRY-FORWARD PERIOD FOR CALCULATING ARKANSAS INCOME TAX; AND TO MAKE TECHNICAL CHANGES. DEFERRED Subtitle Numbor Snonsor

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<u>HB1048</u>	K. Hendren	TO CONVERT THE MOTOR FUEL, DISTILLATE SPECIAL FUEL, AND LIQUEFIED GAS SPECIAL FUEL TAXES TO A PERCENTAGE OF THE SALES PRICE; TO DEDICATE EXCESS REVENUES TO THE REPAYMENT OF AMENDMENT 91 BONDS; AND TO DECLARE AN EMERGENCY.
<u>HB1112</u>	Sabin	TO AMEND THE LAW CONCERNING THE SALES AND USE TAX EXEMPTION FOR SALES BY A CHARITABLE ORGANIZATION.
<u>HB1173</u>	Womack	TO AMEND THE COUNTY AND REGIONAL INDUSTRIAL DEVELOPMENT COMPANY ACT; AND TO EXTEND THE TAX CREDIT ALLOWED UNDER THE COUNTY AND REGIONAL INDUSTRIAL DEVELOPMENT COMPANY ACT.