AGENDA

Revised 3-2-15 @ 5:32 p.m. (added HB1524) **House Committee on Revenue and Taxation** 90th General Assembly Regular Session, 2015

Tuesday, March 03, 2015 10:00 AM Room 151, State Capitol Little Rock, Arkansas

Rep. Joe Jett, Chair

Rep. Kim Hendren, Vice Chair

Rep. Stephen Meeks Rep. Lane Jean Rep. Charlie Collins Rep. Jim Dotson

Rep. George B. McGill

Rep. Andy Davis

Rep. Micah S. Neal Rep. Monte Hodges Rep. Les Eaves

Rep. Jack Ladyman Rep. Justin Gonzales Rep. Clarke Tucker

Rep. Kenneth B. Ferguson

Rep. Lanny Fite Rep. Tim Lemons

Rep. Vivian Flowers Rep. Nelda Speaks

Rep. DeAnn Vaught

Number **Sponsor Subtitle** HB1428 Jett TO CREATE AN EXEMPTION FROM THE SALES AND USE TAX FOR UTILITIES USED BY AN IRRIGATION WELL OR A RICE WELL. TO EXTEND TAX INCENTIVES AND PROVIDE COMPETITIVE TAX EXEMPTIONS TO HB1429 Jett

REGULAR AGENDA

		QUALIFIED MANUFACTURERS OF STEEL.
<u>HB1430</u>	Neal	TO EXTEND THE NET OPERATING LOSS CARRY-FORWARD PERIOD FOR CALCULATING ARKANSAS INCOME TAX; AND TO MAKE TECHNICAL CHANGES.
<u>HB1431</u>	Neal	TO AMEND THE NET OPERATING LOSS CARRY-FORWARD PERIOD FOR CALCULATING ARKANSAS INCOME TAX; AND TO MAKE TECHNICAL CHANGES.
<u>HB1239</u>	J. Mayberry	TO CREATE THE ACHIEVING A BETTER LIFE EXPERIENCE PROGRAM AND TO PROVIDE NEW AVENUES FOR FINANCIAL SELF-SUFFICIENCY FOR ARKANSANS WITH DISABILITIES.
<u>HB1259</u>	Jett	TO CREATE A SALES AND USE TAX EXEMPTION FOR PARTS FOR AND REPAIR OF AGRICULTURAL EQUIPMENT AND MACHINERY.
<u>HB1275</u>	Leding	TO PERMIT A TAX CREDIT FOR EMPLOYERS PROVIDING PAID FAMILY AND MEDICAL LEAVE TO QUALIFIED EMPLOYEES.
HB1308	S. Meeks	TO STAY THE COLLECTION OF DELINQUENT PERSONAL PROPERTY TAXES PENDING APPEAL OF THE PERSONAL PROPERTY TAX ASSESSMENT.
HB1344	Sabin	TO CREATE THE WORKING FAMILIES OPPORTUNITY ACT.
<u>HB1387</u>	Dotson	TO INCREASE THE SALES AND USE TAX EXEMPTION FOR A MOTOR VEHICLE, TRAILER, OR SEMITRAILER.
HB1397	Branscum	TO CREATE AN INCOME TAX EXEMPTION FOR INCENTIVES RECEIVED UNDER THE COMMUNITY MATCH RURAL PHYSICIAN RECRUITMENT PROGRAM.
HB1402	Shepherd	TO AMEND THE INCOME TAX APPLICABLE TO CAPITAL GAINS.
<u>HB1176</u>	Ballinger	TO AMEND THE PROPERTY TAX EXEMPTION FOR DISABLED VETERANS, SURVIVING SPOUSES, AND MINOR DEPENDENT CHILDREN.
<u>HB1410</u>	Sabin	TO AMEND AND EXPAND THE ARKANSAS CENTRAL BUSINESS IMPROVEMENT DISTRICT REHABILITATION AND DEVELOPMENT INVESTMENT TAX CREDIT ACT.
<u>HB1411</u>	Sabin	TO AMEND AND EXPAND THE ARKANSAS ARTS AND CULTURAL DISTRICTS ACT; AND TO CREATE TAX INCENTIVES RELATED TO ARTS AND CULTURAL DISTRICTS.
<u>HB1412</u>	C. Fite	TO CREATE AN INCOME TAX EXEMPTION FOR RETIREMENT AND SURVIVOR BENEFITS FROM THE UNIFORMED SERVICES.
<u>HB1423</u>	Bell	TO ALLOCATE A PORTION OF PUNITIVE DAMAGES AWARDS TO THE STATE; AND TO

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		CREATE THE TAX RELIEF FUND.		
<u>HB1436</u>	G. Hodges	TO AMEND THE DISTRIBUTION AND USE OF SEVERANCE TAXES; TO CREATE THE ROAD AND BRIDGE REPAIR, MAINTENANCE, AND GRANTS FUND; AND TO DECLARE AN EMERGENCY.		
<u>HB1437</u>	G. Hodges	TO AMEND THE LAW APPLICABLE TO THE BUDGET STABILIZATION TRUST FUND; AND TO DECLARE AN EMERGENCY.		
<u>HB1451</u>	C. Douglas	TO EXCLUDE MANUFACTURER REBATES ON MOTOR VEHICLES FROM THE DEFINITIONS USED FOR PURPOSES OF DETERMINING SALES AND USE TAXES.		
<u>HB1487</u>	Leding	TO EXEMPT FROM THE INCOME TAX EDUCATION SCHOLARSHIPS, AWARDS, AND GRANTS FROM NONPROFIT VOLUNTEER SERVICE ORGANIZATIONS.		
<u>HB1489</u>	Jean	TO AMEND THE MAXIMUM BENEFIT PERIOD AND WEEKLY BENEFIT AMOUNT UNDER THE DEPARTMENT OF WORKFORCE SERVICES LAW.		
<u>SB461</u>	B. Sample	TO CREATE AN INCOME TAX REFUND CHECK-OFF PROGRAM FOR THE ARKANSAS GAME AND FISH FOUNDATION; AND TO ELIMINATE THE INCOME TAX REFUND CHECK-OFF PROGRAM FOR THE UNITED STATES OLYMPIC COMMITTEE PROGRAM.		
HB1524	Sullivan	TO AMEND THE INCOME TAX LAWS CONCERNING THE DEPRECIATION AND EXPENSING OF PROPERTY.		
DEFERRED				
Number	Sponsor	Subtitle		
<u>HB1048</u>	K. Hendren	TO CONVERT THE MOTOR FUEL, DISTILLATE SPECIAL FUEL, AND LIQUEFIED GAS SPECIAL FUEL TAXES TO A PERCENTAGE OF THE SALES PRICE; TO DEDICATE EXCESS REVENUES TO THE REPAYMENT OF AMENDMENT 91 BONDS; AND TO DECLARE AN EMERGENCY.		
<u>HB1112</u>	Sabin	TO AMEND THE LAW CONCERNING THE SALES AND USE TAX EXEMPTION FOR SALES BY A CHARITABLE ORGANIZATION.		
<u>HB1173</u>	Womack	TO AMEND THE COUNTY AND REGIONAL INDUSTRIAL DEVELOPMENT COMPANY ACT; AND TO EXTEND THE TAX CREDIT ALLOWED UNDER THE COUNTY AND REGIONAL INDUSTRIAL DEVELOPMENT COMPANY ACT.		
<u>HB1187</u>	Leding	TO PROVIDE A TAX CREDIT AGAINST INCOME TAX FOR BUSINESSES WHO EMPLOY RECENTLY RETURNED COMBAT VETERANS.		