

INTERIM STUDY PROPOSAL 2023-023

1 State of Arkansas
2 94th General Assembly
3 Regular Session, 2023

A Bill

HOUSE BILL 1148

4 By: Representatives Vaught, Cavanaugh
5
6 By: Senator K. Hammer

7 Filed with: House Committee on Revenue and Taxation
8 pursuant to A.C.A. §10-3-217.

For An Act To Be Entitled

9 AN ACT TO AMEND THE STATE INCOME TAX LAWS; TO PROVIDE
10 AN INCOME TAX CREDIT FOR CERTAIN BABY SUPPLIES; AND
11 FOR OTHER PURPOSES.

Subtitle

12 TO PROVIDE AN INCOME TAX CREDIT FOR
13 CERTAIN EXPENSES FOR BABY SUPPLIES.

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21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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23 SECTION 1. Arkansas Code Title 26, Chapter 51, Subchapter 5, is
24 amended to add an additional section to read as follows:

25 26-51-517. Baby supplies.

26 (a) As used in this section, "baby supplies" means diapers, baby
27 formula, baby wipes, and prepackaged baby food.

28 (b)(1) There is allowed an income tax credit against the income tax
29 levied by this chapter up to one thousand dollars (\$1,000) for the amount of
30 expenses an individual taxpayer incurs for baby supplies in the tax year for
31 which the individual taxpayer claims the credit.

32 (2) If the amount of the income tax credit allowed under this
33 section exceeds the taxpayer's income tax liability, the excess shall be
34 refunded to the taxpayer.

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36 SECTION 2. EFFECTIVE DATE. Section 1 of this act is effective for tax

1 years beginning on or after January 1, 2023.

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Referred requested by the Arkansas House of Representatives
Prepared by: JLL/SJA