

AGENDA
House Committee on Revenue and Taxation
86th General Assembly
Regular Session, 2007

Tuesday, January 23, 2007

10:00 AM

151, State Capitol
Little Rock, Arkansas

Rep. Keven Anderson, Chair
Rep. Allen Maxwell, Vice Chair
Rep. David Evans
Rep. Linda Chesterfield
Rep. Horace Hardwick
Rep. Scott Sullivan

Rep. Bruce Maloch
Rep. George Overbey
Rep. Wilhelmina Lewellen
Rep. Beverly Pyle
Rep. Lindsley Smith
Rep. Bill Sample
Rep. Nathan George

Rep. J. R. Rogers
Rep. David Dunn
Rep. John Lowery
Rep. Buddy Lovell
Rep. Ed Garner
Rep. Clark Hall
Rep. Mike Patterson

**Overview of the October 2006 Arkansas Business and Economic Development Incentives Study completed by
FLUOR Enterprises, Inc., by Morris Jenkins, Research and Planning Team Leader, Department of Economic
Development**

REGULAR AGENDA

Number	Sponsor	Subtitle
HB1002	Hardwick	AN ACT TO PHASE OUT A PORTION OF THE STATE SALES AND USE TAX ON FOOD AND FOOD INGREDIENTS AND TO CONTINUE THE IMPOSITION OF LOCAL SALES AND USE TAX ON FOOD AND FOOD INGREDIENTS.
HB1003	Wells	AN ACT TO AMEND THE HOMESTEAD EXEMPTION ACT OF 1981.
HB1020	Adcock	TO INCREASE THE AMOUNT OF THE GROSS RECEIPTS AND COMPENSATING USE TAX EXEMPTION FOR THE SALE OF A USED MOTOR VEHICLE.
HB1021	Norton	TO INCREASE THE HOMESTEAD PROPERTY TAX EXEMPTION.
HB1029	Hall	TO CREATE A BACK-TO-SCHOOL TAX-FREE HOLIDAY BY EXEMPTING ITEMS OF CLOTHING, FOOTWEAR, AND SCHOOL SUPPLIES FROM SALES AND USE TAX DURING A LIMITED TIME PERIOD.
HB1030	Sullivan	TO INCREASE THE MAXIMUM PROPERTY TAX RELIEF CREDIT FOR A HOMESTEAD.
HB1033	Key	CHILD CARE TAX CREDIT OF 2007.
HB1034	Walters	TO PROVIDE THAT A MANUFACTURER REBATE FOR THE SALE OF A NEW MOTOR VEHICLE IS NOT SUBJECT TO ARKANSAS SALES AND USE TAX.
HB1184	S. Prater	TO ALLOW MILITARY OFFICERS OF THE ARMED SERVICES TO RECEIVE THE SAME INCOME TAX EXEMPTION AS ENLISTED PERSONNEL OF THE ARMED SERVICES.

DEFERRED BILLS

Number	Sponsor	Subtitle
HB1017	Medley	AN ACT TO INCREASE THE SALES AND USE TAX EXEMPTION FOR USED MOTOR VEHICLES AND TO REGULARLY ADJUST THE AMOUNT FOR INFLATION.
HB1016	Medley	TO INCREASE THE MAXIMUM PROPERTY TAX RELIEF CREDIT FOR A HOMESTEAD AND TO ADJUST THE AMOUNT ANNUALLY FOR INFLATION.