AGENDA House Committee on Revenue and Taxation 87th General Assembly Regular Session, 2009

Thursday, February 05, 2009 10:00 AM Room151, State Capitol Little Rock, Arkansas

Rep. John Lowery, Chair
Rep. Beverly Pyle
Rep. Ed Garner
Rep. Jim House
Rep. Allen Maxwell
Rep. Bruce Maloch
Rep. Bruce Maloch
Rep. Bruce Maloch
Rep. Robert Moore
Rep. Rep. Bruce Maloch
Rep. Robert Moore
Rep. Bruce Maloch
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Rep. Bruce Maloch
Rep. Robert Moore
Rep. Jim House
Rep. Bobby Pierce
Rep. Bobby Pierce
Rep. Mike Patterson
Rep. Jonathan Dismang

Rep. Wilhelmina Lewellen

Rep. Kathy Webb Rep. Uvalde Lindsey Rep. Buddy Lovell Rep. Keith Ingram

REGULAR AGENDA Number **Sponsor** Subtitle HB1225 Cooper TO INCREASE THE TIME FOR WHICH A SELLER OF A VEHICLE MAY DEDUCT THE VALUE OF THE USED VEHICLE FROM THE CONSIDERATION PAID FOR A NEW VEHICLE FOR PURPOSES OF DETERMINING THE GROSS RECEIPTS AND USE TAX OWED ON THE NEW VEHICLE. HB1245 **English** AN ACT TO EXEMPT MILITARY RETIRED PAY FROM INCOME TAX. T. Baker TO AMEND ARKANSAS CODE 26-75-602 TO ADD CERTAIN RENTALS TO THE LIST OF HB1316 AUTHORIZED MUNICIPAL SALES AND USE TAXES. HB1328 Adcock TO INCREASE THE AMOUNT OF THE GROSS RECEIPTS AND COMPENSATING USE TAX EXEMPTION FOR THE SALE OF A NEW OR USED MOTOR VEHICLE, TRAILER, OR SEMITRAILER. HB1344 TO CLARIFY THAT AN ASSESSMENT ADJUSTMENT IS APPLICABLE ONLY TO THE YEAR Lovell THE ASSESSMENT WAS MADE; TO ALLOW THE APPEAL OF A DECISION OF THE BOARD WHEN THE PETITIONER FAILED TO APPEAR THROUGH NO FAULT OF THE PETITIONER. TO PROVIDE AN ALTERNATIVE DATE FOR THE ASSESSMENT OF TANGIBLE PERSONAL HB1345 Lovell PROPERTY. HB1346 Lovell TO REMOVE THE REQUIREMENT FOR THE COMPLETION OF AN ORIGINAL VALUATION OF NEWLY DISCOVERED AND NEWLY CONSTRUCTED PERSONAL PROPERTY BY JULY HB1358 Sample AN ACT TO PROVIDE DIRECT RELIEF TO ARKANSAS CONSUMERS BY REDUCING THE STATE SALES TAX ON NATURAL GAS AND ELECTRICITY. HB1360 AN ACT TO EXEMPT TEEN CHALLENGE OF ARKANSAS, INC., FROM PAYMENT OF Sample SALES AND USE TAX. **DEFERRED Sponsor** Number Subtitle TO ALLOW A CHURCH OR CHARITABLE ORGANIZATION TO PURCHASE TANGIBLE HB1055 Hobbs PERSONAL PROPERTY AND SERVICES EXEMPT FROM SALES AND USE TAX WHEN THE CHURCH OR CHARITABLE ORGANIZATION IS PROVIDING A COMMUNITY SERVICE TO THE PUBLIC. TO EXEMPT SALES AND USE TAX ON THE MANUFACTURER'S OR DEALER'S REBATE OF HB1056 Hobbs

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A MOTOR VEHICLE.

HB1060	Pennartz	TO ESTABLISH AN INVESTMENT TAX CREDIT FOR THE REHABILITATION AND DEVELOPMENT OF CENTRAL BUSINESS IMPROVEMENT DISTRICTS.
HB1084	L. Smith	TO LIMIT THE SALE FOR RESALE TAX EXEMPTION FOR PACKAGING MATERIALS SOLD TO MANUFACTURERS TO ONLY PACKAGING MATERIALS THAT ARE BIODEGRADABLE OR RECYCLABLE.
HB1145	Adcock	TO EXEMPT A HEARING INSTRUMENT RECOMMENDED BY AN AUDIOLOGIST FROM THE SALES AND USE TAX.
HB1164	Stewart	AN ACT TO INCREASE THE AMOUNT OF THE RETIREMENT OR DISABILITY BENEFITS INCOME TAX EXEMPTION.
HB1165	Stewart	AN ACT TO INCREASE THE AMOUNT OF THE RETIREMENT OR DISABILITY BENEFITS INCOME TAX EXEMPTION.
HB1179	J. Burris	TO CHANGE ORIGIN SOURCING UNTIL SUCH TIME AS FEDERAL STREAMLINED SALES TAX LAWS HAVE GONE INTO EFFECT AND TO PROVIDE FOR ORIGIN SOURCING DURING THE INTERVENING TIME PERIOD.
HB1254	Woods	AN ACT TO AMEND THE GIFT OF LIFE ACT AND TO PROVIDE A TAX CREDIT FOR DONATIONS TO THE ARKANSAS NEWBORN UMBILICAL CORD BLOOD BANK.
HB1284	Lindsey	TO CLARIFY THE DEFINITION OF "SUBSTANTIALLY" FOR PURPOSES OF THE EXEMPTION FOR MANUFACTURING MACHINERY AND EQUIPMENT.
HB1045	Ragland	TO CLARIFY THE DEFINITION OF A DISABILITY REQUIRED TO QUALIFY FOR AN INCOME TAX CREDIT FOR SUPPORTING A CHILD WITH A DISABILITY.
HB1150	Stewart	TO PROVDE A SALES AND USE TAX EXEMPTION FOR THE SALE OF LAWN CARE SERVICES TO A NON-PERPETUAL CARE CEMETERY.