## AGENDA House Committee on Revenue and Taxation 88th General Assembly Regular Session, 2011

## Tuesday, January 18, 2011 10:00 AM Room 151, State Capitol Little Rock, Arkansas

Rep. Davy Carter, Chair Rep. Larry Cowling, Vice Chair Rep. Robert S. Moore Rep. Ed Garner Rep. Mike Patterson Rep. Uvalde Lindsey Rep. Keith M. Ingram Rep. Allen Kerr Rep. John Burris Rep. Stephen Meeks Rep. Lane Jean Rep. Fredrick J. Love Rep. Mark Biviano Rep. Charlie Collins Rep. Homer Lenderman Rep. Kelley Linck Rep. Bruce Westerman Rep. Justin Harris Rep. Linda Collins-Smith Rep. Nate Bell

## **REGULAR AGENDA** Number Sponsor Subtitle TO CREATE THE ARKANSAS CAPITAL GAINS REDUCTION ACT OF 2011. HB1002 Garner G. Smith TO EXEMPT SALES AND USE TAX ON THE MANUFACTURER'S OR DEALER'S REBATE OF HB1012 A MOTOR VEHICLE. Baird TO PROVIDE ADDITIONAL INCOME TAX RELIEF TO HEAD OF HOUSEHOLD TAXPAYERS HB1016 WITH TWO (2) OR MORE DEPENDENTS. HB1025 D. Altes TO PROVIDE AN INCOME TAX CREDIT FOR A PARENT WHO CHOOSES TO STAY AT HOME WITH HIS OR HER YOUNG CHILD. HB1030 D. Altes TO ESTABLISH AN INCOME TAX CREDIT FOR EDUCATION EXPENSES OF DEPENDENTS. TO PROVIDE A SALES TAX EXEMPTION FOR UTILITIES USED BY MANUFACTURERS IN D. Altes HB1031 THE MANUFACTURING PROCESS; TO REPEAL THE LOWER TAX RATE FOR UTILITIES USED IN MANUFACTURING; AND TO DECLARE AN EMERGENCY. D. Altes TO CREATE A BACK-TO-SCHOOL TAX-FREE HOLIDAY BY EXEMPTING ITEMS OF HB1033 CLOTHING FROM SALES AND USE TAX DURING A LIMITED TIME PERIOD. TO CLARIFY THE DEFINITION OF FOOD AND FOOD INGREDIENTS TO INCLUDE DIETARY D. Altes HB1034 SUPPLEMENTS FOR SALES AND USE TAX PURPOSES. HB1035 D. Altes TO EXEMPT REPAIR OR REPLACEMENT PARTS FOR FARM EQUIPMENT AND MACHINERY FROM THE GROSS RECEIPTS AND USE TAX. HB1036 D. Altes TO EXEMPT FROM SALES AND USE TAX THE RETAIL SALE OF RENEWABLE RESOURCE EQUIPMENT. HB1037 D. Altes TO PROVIDE AN INCOME TAX CREDIT FOR A BUSINESS OR INDIVIDUAL THAT PURCHASES RENEWABLE RESOURCE EQUIPMENT. TO REDUCE THE INDIVIDUAL INCOME TAX RATE AND INCREASE THE SALES AND USE HB1038 D. Altes TAX RATE. TO REQUIRE THE DEPARTMENT OF FINANCE AND ADMINISTRATION TO PUBLISH A HB1042 Woods MONTHLY LIST CONTAINING SALES AND USE TAX PERMIT NUMBERS, NAMES, AND ADDRESSES FOR EACH TAXPAYER THAT HAS REPORTED TAX FOR THAT MONTH. HB1052 Jean TO DECREASE THE SALES AND USE TAX ON NATURAL GAS AND ELECTRICITY USED BY MANUFACTURERS AND TO DECLARE AN EMERGENCY. TO PROVIDE ADDITIONAL INCOME TAX RELIEF TO HEAD OF HOUSEHOLD TAXPAYERS HB1056 Lindsey WITH TWO (2) OR MORE DEPENDENTS.

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