REVISED AGENDA House Committee on Revenue and Taxation 88th General Assembly Regular Session, 2011

Tuesday, February 15, 2011 10:00 AM Room 151, State Capitol Little Rock, Arkansas

Rep. Davy Carter, Chair Rep. Larry Cowling, Vice Chair Rep. Robert S. Moore, Jr. Rep. Ed Garner Rep. Mike Patterson Rep. Uvalde Lindsey

Rep. Keith M. Ingram Rep. Allen Kerr Rep. John Burris Rep. Stephen Meeks Rep. Lane Jean Rep. Fredrick J. Love Rep. Mark Biviano Rep. Charlie Collins Rep. Homer Lenderman Rep. Kelley Linck Rep. Bruce Westerman Rep. Justin T. Harris Rep. Linda Collins-Smith Rep. Nate Bell

LAID ON THE TABLE				
Number	Sponsor	Subtitle		
<u>HB1257</u>	Ingram	TO ALLOW A CREDIT FOR SALES OR USE TAXES PAID TO ANOTHER STATE FOR THE PURCHASE OF A MOTOR VEHICLE, A TRAILER, OR A SEMITRAILER AND TO DECLARE AN EMERGENCY.		

REGULAR AGENDA

Number	Sponsor	Subtitle			
<u>HB1012</u>	G. Smith	TO EXEMPT SALES AND USE TAX ON THE MANUFACTURER'S OR DEALER'S REBATE OF A MOTOR VEHICLE.			
<u>HB1056</u>	Lindsey	TO PROVIDE ADDITIONAL INCOME TAX RELIEF TO HEAD OF HOUSEHOLD TAXPAYERS WITH TWO (2) OR MORE DEPENDENTS.			
<u>HB1233</u>	Westerman	TO PROMOTE SUSTAINABLE ECONOMIC DEVELOPMENT AND DOMESTIC JOB GROWTH; AND TO CREATE AN EXEMPTION FROM SALES AND USE TAX FOR CERTAIN CONSTRUCTION MATERIALS USED FOR PUBLIC CONSTRUCTION PROJECTS.			
<u>HB1023</u>	English	TO EXEMPT FROM INCOME TAX A LIMITED AMOUNT OF RETIREMENT BENEFITS RECEIVED FOR SERVICE IN THE ARMED FORCES.			
<u>HB1314</u>	McLean	TO ALLOW A SURVIVING SPOUSE OF A DISABLED VETERAN OR ARMED SERVICES MEMBER WHO DIED WITHIN THE SCOPE OF MILITARY DUTY TO CONTINUE TO RECEIVE A PROPERTY TAX EXEMPTION FOLLOWING REMARRIAGE.			
<u>HB1369</u>	Shepherd	TO CREATE A SALES TAX HOLIDAY FOR CLOTHING, CLOTHING ACCESSORIES OR EQUIPMENT, SCHOOL SUPPLIES, SCHOOL ART SUPPLIES, AND SCHOOL INSTRUCTIONAL MATERIAL			
<u>HB1387</u>	Collins	TO REDUCE THE INCOME TAX RATE FOR INDIVIDUALS, TRUSTS, AND ESTATES.			
<u>HB1389</u>	Mayberry	TO REDUCE THE STATE SALES AND USE TAX RATE ON FOOD AND FOOD INGREDIENTS.			
<u>HB1052</u>	Jean	TO DECREASE THE SALES AND USE TAX ON NATURAL GAS AND ELECTRICITY USED BY MANUFACTURERS AND TO DECLARE AN EMERGENCY.			
<u>HB1002</u>	Garner	TO CREATE THE ARKANSAS CAPITAL GAINS REDUCTION ACT OF 2011.			
DEFERRED					
Number	Sponsor	Subtitle			
<u>HB1025</u>	D. Altes	TO PROVIDE AN INCOME TAX CREDIT FOR A PARENT WHO CHOOSES TO STAY AT			

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		HOME WITH HIS OR HER YOUNG CHILD.
<u>HB1030</u>	D. Altes	TO ESTABLISH AN INCOME TAX CREDIT FOR EDUCATION EXPENSES OF DEPENDENTS.
<u>HB1031</u>	D. Altes	TO PROVIDE A SALES TAX EXEMPTION FOR UTILITIES USED BY MANUFACTURERS IN THE MANUFACTURING PROCESS; TO REPEAL THE LOWER TAX RATE FOR UTILITIES USED IN MANUFACTURING; AND TO DECLARE AN EMERGENCY.
<u>HB1033</u>	D. Altes	TO CREATE A BACK-TO-SCHOOL TAX-FREE HOLIDAY BY EXEMPTING ITEMS OF CLOTHING FROM SALES AND USE TAX DURING A LIMITED TIME PERIOD.
<u>HB1034</u>	D. Altes	TO CLARIFY THE DEFINITION OF FOOD AND FOOD INGREDIENTS TO INCLUDE DIETARY SUPPLEMENTS FOR SALES AND USE TAX PURPOSES.
<u>HB1035</u>	D. Altes	TO EXEMPT REPAIR OR REPLACEMENT PARTS FOR FARM EQUIPMENT AND MACHINERY FROM THE GROSS RECEIPTS AND USE TAX.
<u>HB1036</u>	D. Altes	TO EXEMPT FROM SALES AND USE TAX THE RETAIL SALE OF RENEWABLE RESOURCE EQUIPMENT.
<u>HB1037</u>	D. Altes	TO PROVIDE AN INCOME TAX CREDIT FOR A BUSINESS OR INDIVIDUAL THAT PURCHASES RENEWABLE RESOURCE EQUIPMENT.
<u>HB1038</u>	D. Altes	TO REDUCE THE INDIVIDUAL INCOME TAX RATE AND INCREASE THE SALES AND USE TAX RATE.
<u>HB1042</u>	Woods	TO REQUIRE THE DEPARTMENT OF FINANCE AND ADMINISTRATION TO PUBLISH A MONTHLY LIST CONTAINING SALES AND USE TAX PERMIT NUMBERS, NAMES, AND ADDRESSES FOR EACH TAXPAYER THAT HAS REPORTED TAX FOR THAT MONTH.
<u>HB1134</u>	Lea	TO ENCOURAGE DISASTER-PREPAREDNESS BY EXEMPTING DISASTER- PREPAREDNESS SUPPLIES FROM SALES AND USE TAX FOR A LIMITED PERIOD OF TIME.
<u>HB1118</u>	Pennartz	TO ESTABLISH AN INVESTMENT TAX CREDIT FOR THE REHABILITATION AND DEVELOPMENT OF CENTRAL BUSINESS IMPROVEMENT DISTRICTS AND TO ESTABLISH AN EMERGENCY.
<u>HB1137</u>	Pennartz	TO EXEMPT FROM SALES AND USE TAX THE ARKANSAS-OKLAHOMA REGIONAL EDUCATION AND PROMOTION ASSOCIATION, INC.