AGENDA

House Committee on Revenue and Taxation 88th General Assembly Regular Session, 2011

Tuesday, February 22, 2011 10:00 AM Room 151, State Capitol Little Rock, Arkansas

Rep. Davy Carter, Chair Rep. Larry Cowling, Vice Chair Rep. Robert S. Moore, Jr.

Rep. Ed Garner Rep. Mike Patterson Rep. Uvalde Lindsey

HB1034

D. Altes

Rep. Keith M. Ingram Rep. Allen Kerr

Rep. John Burris Rep. Stephen Meeks Rep. Lane Jean

Rep. Fredrick J. Love Rep. Mark Biviano Rep. Charlie Collins

Rep. Homer Lenderman Rep. Kelley Linck

Rep. Bruce Westerman Rep. Justin T. Harris

Rep. Linda Collins-Smith

Rep. Nate Bell

REGULAR AGENDA			
Number	Sponsor	Subtitle	
<u>HB1012</u>	G. Smith	TO EXEMPT SALES AND USE TAX ON THE MANUFACTURER'S OR DEALER'S REBATE OF A MOTOR VEHICLE.	
<u>HB1369</u>	Shepherd	TO CREATE A SALES TAX HOLIDAY FOR CLOTHING, CLOTHING ACCESSORIES OR EQUIPMENT, SCHOOL SUPPLIES, SCHOOL ART SUPPLIES, AND SCHOOL INSTRUCTIONAL MATERIAL	
<u>HB1389</u>	Mayberry	TO REDUCE THE STATE SALES AND USE TAX RATE ON FOOD AND FOOD INGREDIENTS.	
<u>HB1397</u>	Ingram	TO PROMOTE ECONOMIC DEVELOPMENT WITHIN THE STATE BY EXEMPTING FROM THE STATE SALES AND USE TAX FUEL AND ENERGY USED OR CONSUMED IN MANUFACTURING AND TO DECLARE AN EMERGENCY.	
<u>HB1257</u>	Ingram	TO ALLOW A CREDIT FOR SALES OR USE TAXES PAID TO ANOTHER STATE FOR THE PURCHASE OF A MOTOR VEHICLE, A TRAILER, OR A SEMITRAILER AND TO DECLARE AN EMERGENCY.	
<u>HB1421</u>	Patterson	TO EXTEND THE EXPIRATION DATE OF THE DELTA GEOTOURISM INCENTIVE ACT OF 2007 AND TO INCREASE THE MAXIMUM GEOTOURISM INCOME TAX CREDIT.	
<u>HB1429</u>	English	TO EXEMPT FROM AD VALOREM TAXATION INDUSTRIAL FACILITIES OWNED AND FINANCED BY THE ARKANSAS DEVELOPMENT FINANCE AUTHORITY AND TO PROVIDE FOR AGREEMENTS FOR PAYMENTS IN LIEU OF TAXES AS TO THESE INDUSTRIAL FACILITIES.	
<u>SB217</u>	Luker	TO AMEND THE UNIFORM PRINCIPAL AND INCOME ACT.	
<u>DEFERRED</u>			
Number	Sponsor	Subtitle	
<u>HB1025</u>	D. Altes	TO PROVIDE AN INCOME TAX CREDIT FOR A PARENT WHO CHOOSES TO STAY AT HOME WITH HIS OR HER YOUNG CHILD.	
HB1030	D. Altes	TO ESTABLISH AN INCOME TAX CREDIT FOR EDUCATION EXPENSES OF DEPENDENTS.	
<u>HB1031</u>	D. Altes	TO PROVIDE A SALES TAX EXEMPTION FOR UTILITIES USED BY MANUFACTURERS IN THE MANUFACTURING PROCESS; TO REPEAL THE LOWER TAX RATE FOR UTILITIES USED IN MANUFACTURING; AND TO DECLARE AN EMERGENCY.	
<u>HB1033</u>	D. Altes	TO CREATE A BACK-TO-SCHOOL TAX-FREE HOLIDAY BY EXEMPTING ITEMS OF CLOTHING FROM SALES AND USE TAX DURING A LIMITED TIME PERIOD.	

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TO CLARIFY THE DEFINITION OF FOOD AND FOOD INGREDIENTS TO INCLUDE DIETARY

		SUPPLEMENTS FOR SALES AND USE TAX PURPOSES.
<u>HB1035</u>	D. Altes	TO EXEMPT REPAIR OR REPLACEMENT PARTS FOR FARM EQUIPMENT AND MACHINERY FROM THE GROSS RECEIPTS AND USE TAX.
HB1036	D. Altes	TO EXEMPT FROM SALES AND USE TAX THE RETAIL SALE OF RENEWABLE RESOURCE EQUIPMENT.
HB1037	D. Altes	TO PROVIDE AN INCOME TAX CREDIT FOR A BUSINESS OR INDIVIDUAL THAT PURCHASES RENEWABLE RESOURCE EQUIPMENT.
HB1038	D. Altes	TO REDUCE THE INDIVIDUAL INCOME TAX RATE AND INCREASE THE SALES AND USE TAX RATE.
<u>HB1042</u>	Woods	TO REQUIRE THE DEPARTMENT OF FINANCE AND ADMINISTRATION TO PUBLISH A MONTHLY LIST CONTAINING SALES AND USE TAX PERMIT NUMBERS, NAMES, AND ADDRESSES FOR EACH TAXPAYER THAT HAS REPORTED TAX FOR THAT MONTH.
<u>HB1134</u>	Lea	TO ENCOURAGE DISASTER-PREPAREDNESS BY EXEMPTING DISASTER-PREPAREDNESS SUPPLIES FROM SALES AND USE TAX FOR A LIMITED PERIOD OF TIME.
<u>HB1118</u>	Pennartz	TO ESTABLISH AN INVESTMENT TAX CREDIT FOR THE REHABILITATION AND DEVELOPMENT OF CENTRAL BUSINESS IMPROVEMENT DISTRICTS AND TO ESTABLISH AN EMERGENCY.
<u>HB1137</u>	Pennartz	TO EXEMPT FROM SALES AND USE TAX THE ARKANSAS-OKLAHOMA REGIONAL EDUCATION AND PROMOTION ASSOCIATION, INC.
<u>HB1233</u>	Westerman	TO PROMOTE SUSTAINABLE ECONOMIC DEVELOPMENT AND DOMESTIC JOB GROWTH; AND TO CREATE AN EXEMPTION FROM SALES AND USE TAX FOR CERTAIN CONSTRUCTION MATERIALS USED FOR PUBLIC CONSTRUCTION PROJECTS.
HB1023	English	TO EXEMPT FROM INCOME TAX A LIMITED AMOUNT OF RETIREMENT BENEFITS RECEIVED FOR SERVICE IN THE ARMED FORCES.
<u>HB1314</u>	McLean	TO ALLOW A SURVIVING SPOUSE OF A DISABLED VETERAN OR ARMED SERVICES

MEMBER WHO DIED WITHIN THE SCOPE OF MILITARY DUTY TO CONTINUE TO

TO REDUCE THE INCOME TAX RATE FOR INDIVIDUALS, TRUSTS, AND ESTATES.

RECEIVE A PROPERTY TAX EXEMPTION FOLLOWING REMARRIAGE.

HB1387

Collins