



ARKANSAS STATE VETERANS HOME
NORTH LITTLE ROCK
FINANCIAL OPERATING PLAN
IPR#3
January 25, 2015



"Birdseye View" of Overall Campus Development



ASSUMPTIONS

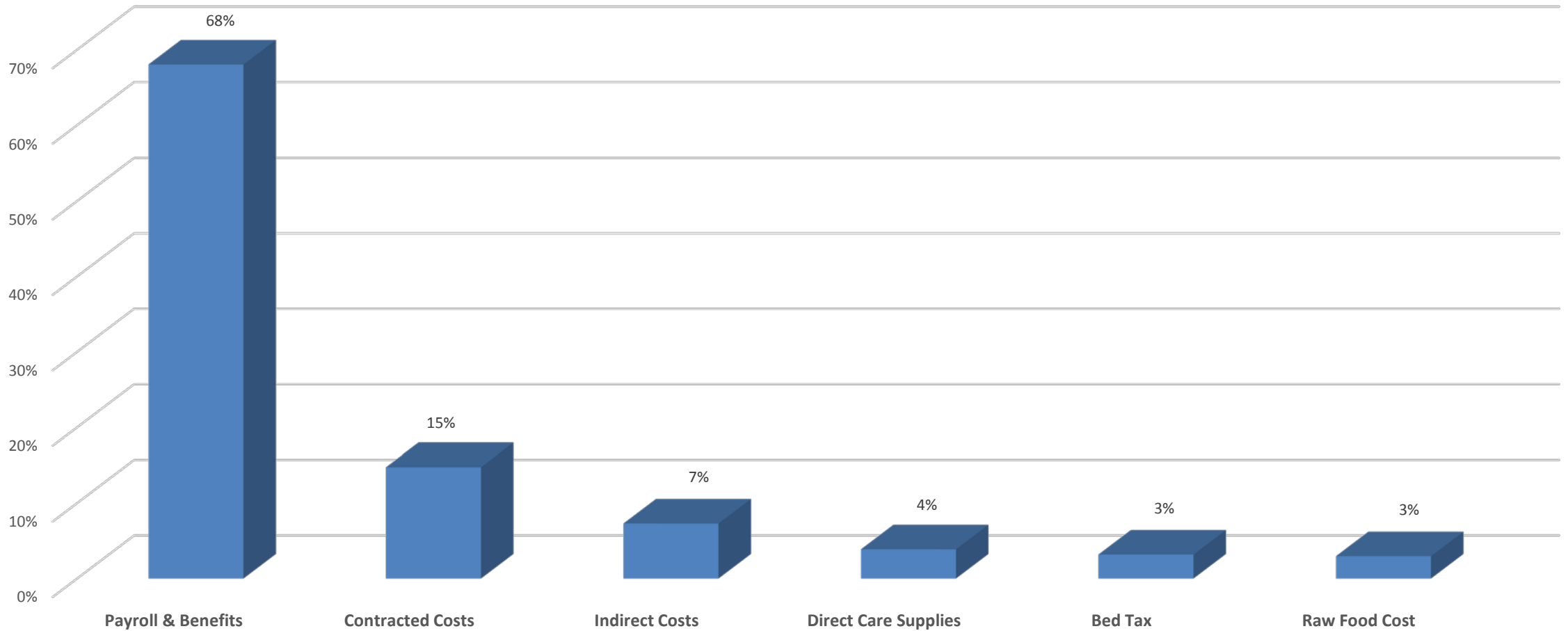
Item#	Assumption
1	Initial resident funding source private pay only for the first 4 months.
2	Non-veteran census limited to 15% of current resident census.
3	Facility will accept only 6 residents until the OLTC survey is complete and the facility is certified as Medicaid-eligible.
4	Facility will open only 2 homes (24 residents) until VA recognition survey is complete.
5	Four (4) additional residents will be accepted each month until facility is full, post-VA survey.
6	20% of facility residents will be eligible to receive VA per diem income (70% SC disability).
7	Facility will not receive any VA income until 12 months after VA recognition survey complete.
8	Facility will begin receiving Medicaid income after 4 months of initial opening.
9	At a minimum, all residents will pay or have paid on their behalf, in a timely manner each month, the equivalent of the Medicaid daily rate.
10	VA reimbursement rates will be set equal to ASVH-F current rates.
11	Private pay rate will be set equal to ASVH-F Medicaid rate.
12	Financial forecast does not include Medicare income although 6% of ASVH-F income is Medicare and we expect to generate Medicare income within 6 months of opening.
13	With the exception of residents receiving Medicare and VA Per Diem income, all residents are responsible for their own medication and therapy costs.





COST DISTRIBUTION

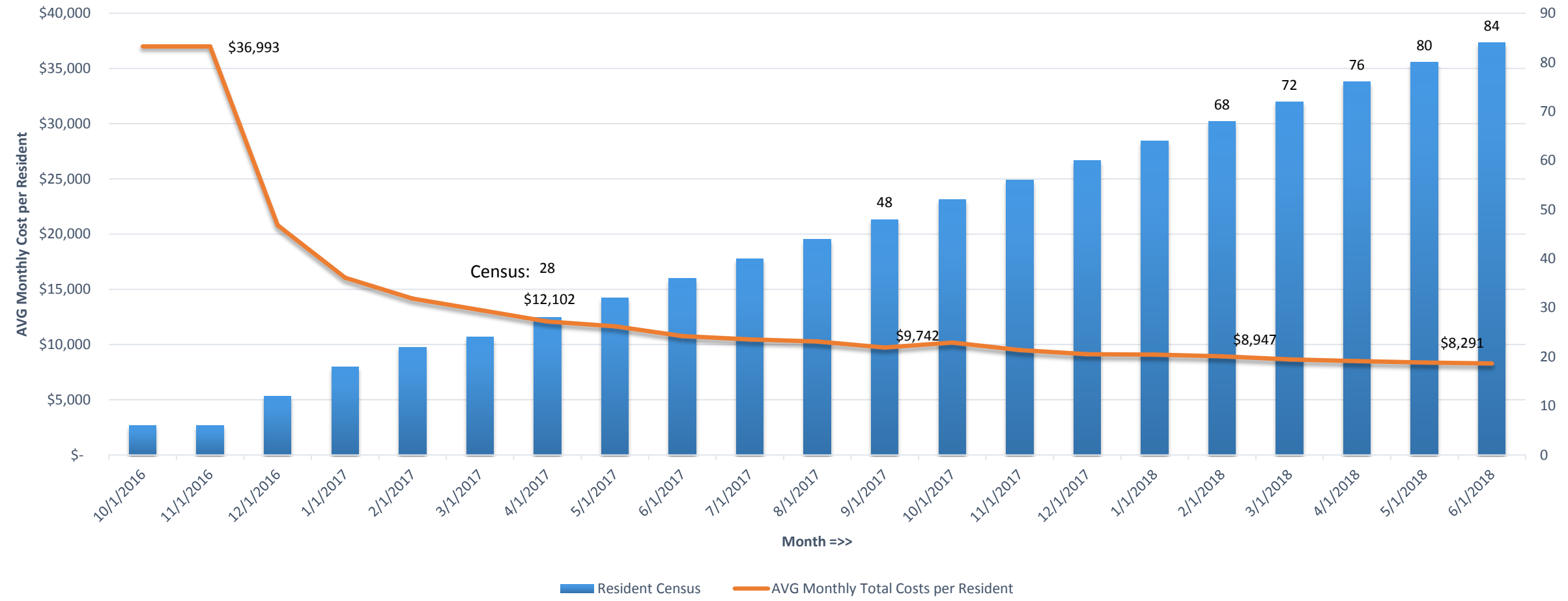
Average Cost Distribution
First 21 Months





COST PER RESIDENT

Forecast Average Total Cost Per Resident





NET INCOME

Forecast Net Income by Month

Break-Even: March 2018

74 Residents





BUDGET STABILIZATION TRUST FUND REQUEST

FORECAST SUPPLEMENTARY FUNDING REQUIREMENTS FY16 to FY18				
	<u>FY16</u>	<u>FY17</u>	<u>FY18</u>	<u>TOTAL</u>
ONE-TIME COSTS	\$ 1,471,670			\$ 1,471,670
OPERATING COSTS	\$ 98,170	\$ 2,336,883	\$ 1,389,644	\$ 3,824,696
TOTAL REQUEST	\$ 1,569,839	\$ 2,336,883	\$ 1,389,644	\$ 5,296,366





