

**OFFICIAL GENERAL REVENUE FORECAST
2015 - 2017 Biennium**

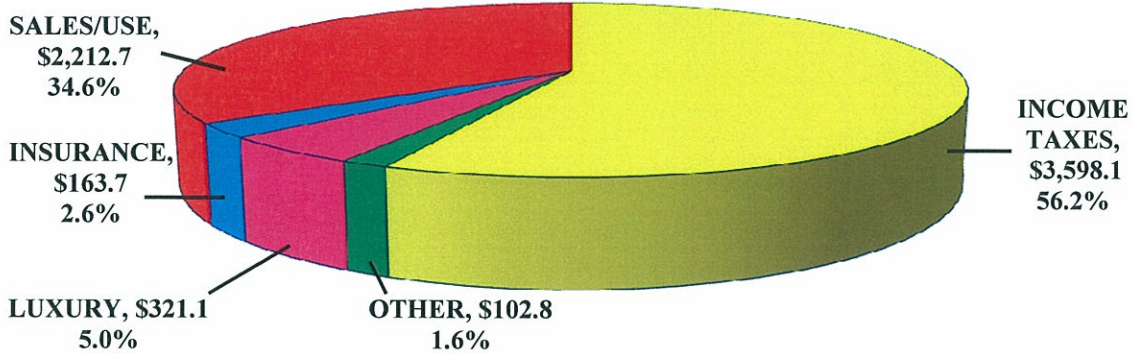
Millions of Dollars	FY 15			FY 16			FY 17		
	05/06/15 Estimate	Increase	% CH	05/06/15 Estimate	Increase	% CH	05/06/15 Estimate	Increase	% CH
INDIVIDUAL INCOME	3,121.1	9.9	0.3	3,092.0	-29.1	-0.9	3,155.3	63.3	2.0
CORPORATE INCOME	477.0	36.8	8.4	476.2	-0.8	-0.2	485.0	8.8	1.8
SALES AND USE	2,212.7	39.6	1.8	2,273.0	60.3	2.7	2,353.4	80.4	3.5
ALCOHOLIC BEVERAGE	55.0	1.8	3.3	55.9	0.9	1.6	56.9	1.0	1.8
TOBACCO	218.0	-1.2	-0.5	211.2	-6.8	-3.1	205.0	-6.2	-2.9
INSURANCE	163.7	45.3	38.2	102.4	-61.3	-37.4	113.5	11.1	10.8
RACING	2.6	-0.3	-11.6	2.6	0.0	0.0	2.5	-0.1	-3.8
GAMES OF SKILL	45.5	6.0	15.3	46.5	1.0	2.2	47.9	1.4	3.0
SEVERANCE	20.5	-4.6	-18.4	14.6	-5.9	-28.8	17.7	3.1	21.2
CORPORATE FRANCHISE	8.0	0.0	0.0	8.0	0.0	0.0	8.0	0.0	0.0
REAL ESTATE TRANSFER	2.6	0.0	-0.3	2.6	0.0	0.0	2.6	0.0	0.0
MISCELLANEOUS	71.7	22.6	46.1	52.0	-19.7	-27.5	52.8	0.8	1.5
TOTAL GROSS	6,398.4	155.8	2.5	6,337.0	-61.4	-1.0	6,500.6	163.6	2.6
LESS: SCS/COF	204.7	-1.2	-0.6	202.8	-1.9	-0.9	208.0	5.2	2.6
INDIVIDUAL REFUNDS	524.7	15.7	3.1	431.3	-93.4	-17.8	470.4	39.1	9.1
CORP REFUNDS	46.9	-22.1	-32.1	48.0	1.1	2.3	49.4	1.4	2.9
CLAIMS RESERVE	10.0	10.0	0.0	10.0	0.0	0.0	10.0	0.0	0.0
ECON DEV INCENTIVE	23.4	10.6	83.0	23.4	0.0	0.0	23.4	0.0	0.0
AMENDMENT 82 BOND	0.0	0.0	0.0	0.0	0.0	0.0	5.3	5.3	0.0
WATER/SEWER BONDS	14.8	0.0	0.0	14.8	0.0	0.0	14.8	0.0	0.0
COLL SAVINGS BONDS	24.0	0.1	0.3	24.0	0.0	0.0	24.0	0.0	0.0
MLA CITY/CO TOURIST	2.8	0.0	-0.2	1.0	-1.8	-64.3	0.9	-0.1	-10.0
EDUC EXCEL TRUST	297.4	6.9	2.4	302.9	5.5	1.8	311.1	8.2	2.7
DESEGREGATION	72.1	6.3	9.6	65.8	-6.3	-8.7	65.8	0.0	0.0
EDUCATIONAL ADQCY	26.3	0.6	2.4	26.8	0.5	1.9	27.5	0.7	2.6
NET AVAILABLE	5,151.3	128.9	2.6	5,186.2	34.9	0.7	5,290.0	103.8	2.0
LESS: SURPLUS TO ALLOTMENT RESERVE FUND	92.4								
NET AVAILABLE DISTRIBUTION	5,058.9	115.1	2.3	5,186.2	127.3	2.5	5,290.0	103.8	2.0

Prepared by Economic Analysis and Tax Research, DFA
 Net Available Estimate for FY15: 100% of A, Rainy Day Fund, B, B1, C, and \$92.4 million surplus.

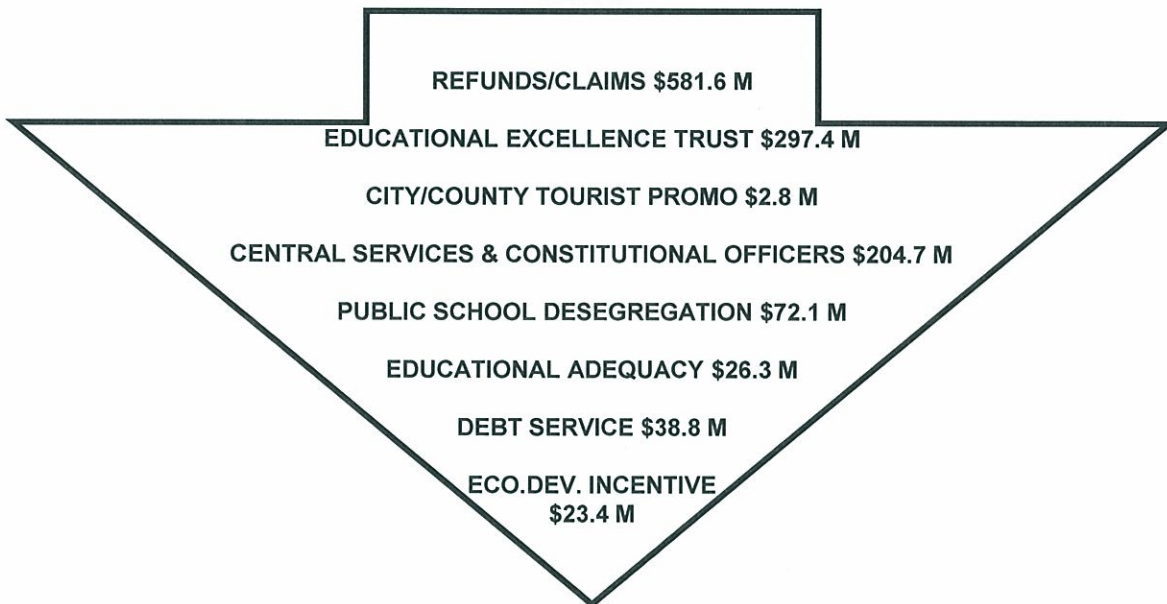
FISCAL YEAR 2014-15

ESTIMATED GROSS GENERAL REVENUES (05/06/15)

\$6,398.4 Million

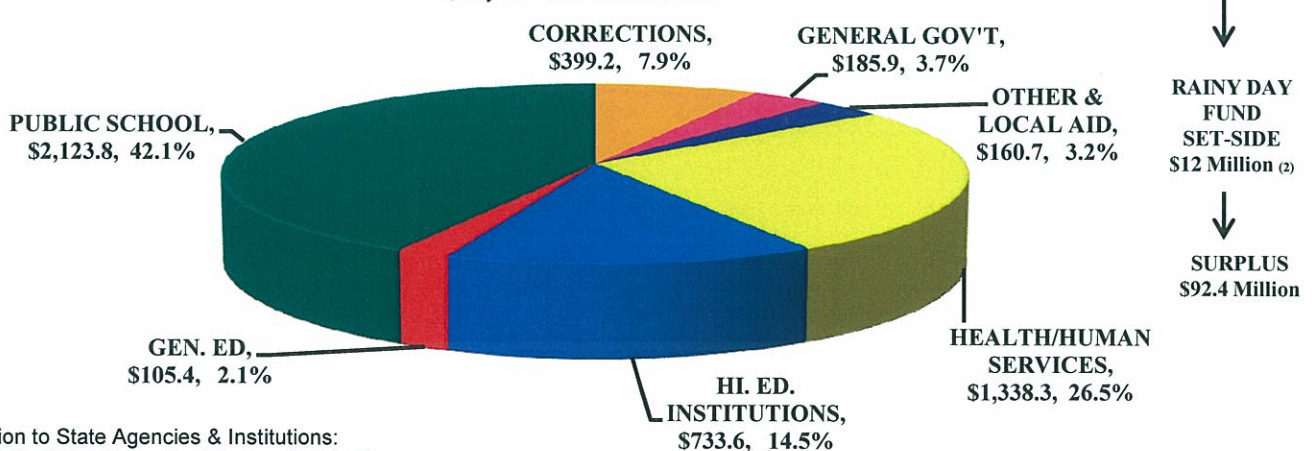


LESS



DISTRIBUTION OF FY 2015 "NET AVAILABLE" GENERAL REVENUES¹

\$5,151.3 Million



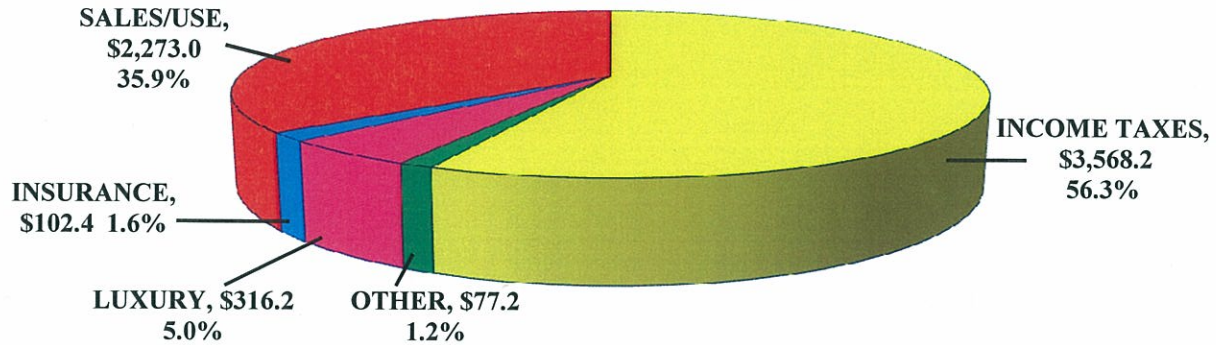
↓
RAINY DAY FUND SET-SIDE
 \$12 Million (2)
 ↓
SURPLUS
 \$92.4 Million

1. Distribution to State Agencies & Institutions:
 \$5,058.9 (A+\$12M Rainy Day Fund(2)+B+B1+C)
 Net available includes \$6.2M amendment to RSA for the Department of Correction, disbursed in Category A by Act 1 2014 2nd Special Session.
 2. Rainy Day Authorized is \$19 Million; \$7 Million was transferred to University of Arkansas for Medical Sciences and disbursed in Category A.

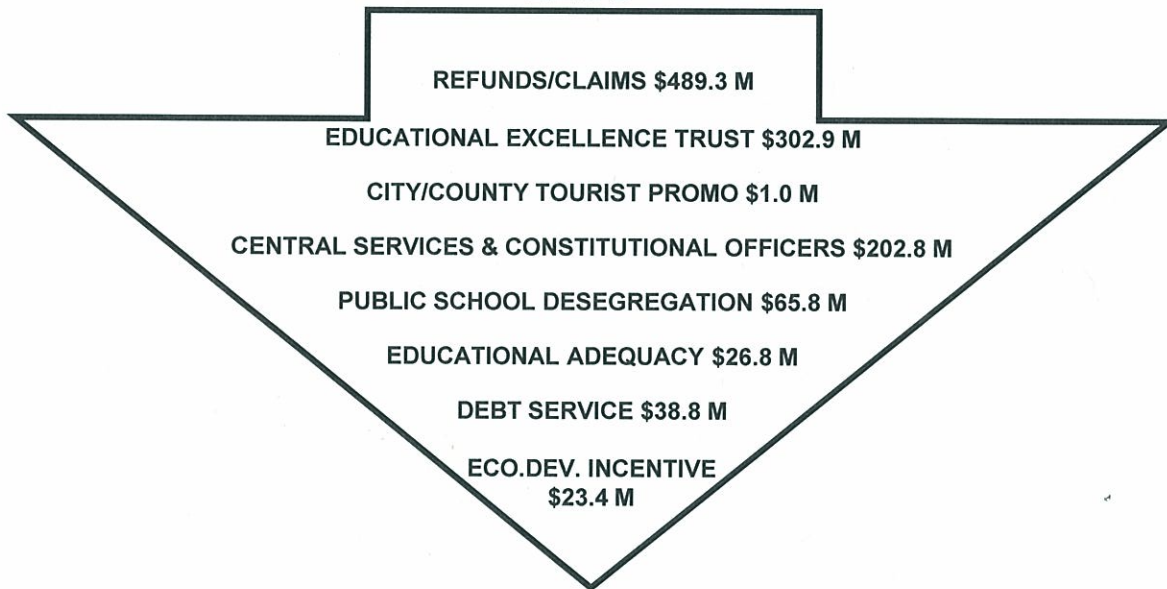
FISCAL YEAR 2015-16

ESTIMATED GROSS GENERAL REVENUES (05/06/15)

\$6,337.0 Million

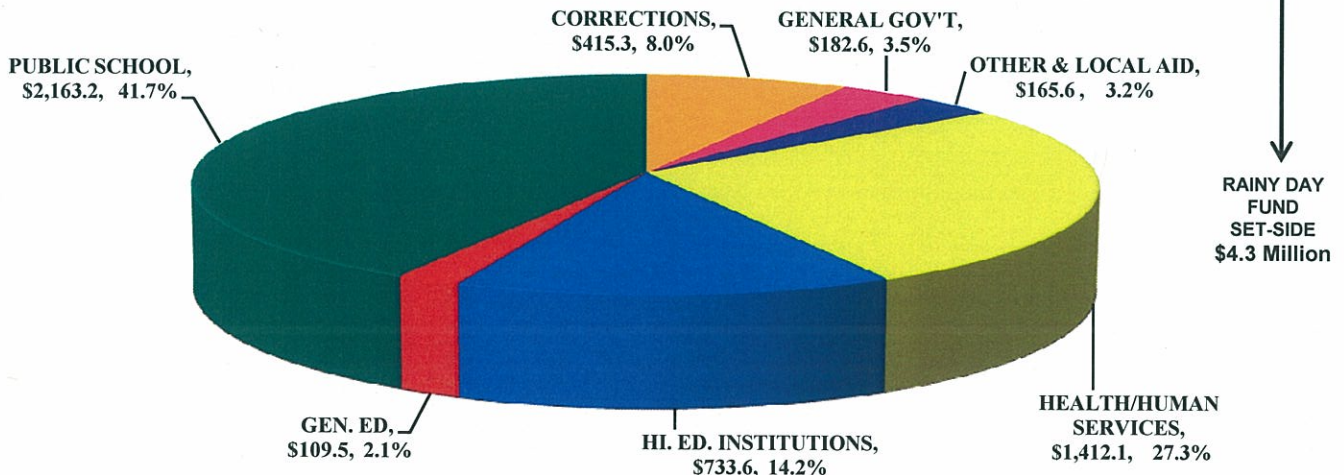


LESS



DISTRIBUTION OF FY 2016 "NET AVAILABLE" GENERAL REVENUES¹

\$5,186.2 Million



1. Distribution to State Agencies:
(A+\$4.3 Rainy Day+B+B1+58% of C)