



**State of Arkansas
Department of Finance
and Administration**

**Medical Marijuana Commission
c/o Alcoholic Beverage Control
License, Issuance & Renewal**
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June 3, 2019

Sen. Jason Rapert
Chair, Insurance and Commerce Committee
One Capitol Mall
Little Rock, AR 72201

RE: SAFE Banking Act Insurance and Commerce Committee meeting

Dear Senator Rapert:

Thank you for inviting the Medical Marijuana Commission to appear at the Insurance and Commerce meeting on June 4, 2019 and agreeing to our written response. The Medical Marijuana Commission is charged with developing rules and regulations for the cultivation and dispensary facilities, as well as the licensing of these entities. The Commission has no oversight or control of these businesses as it relates to the banking industry.

Based on the fact that we do not regulate this area of the industry, we feel that it is best to defer to the experts in the banking industry to address any questions that may arise in the Committee meeting Tuesday. It is our understanding that your committee will have leaders in the industry from the private as well as the public sector, and we feel that they would have much more valuable information to relay to the Committee.

The Commission is hopeful that the Committee meeting produces meaningful conversations on this topic, as well as helpful results. We will stand ready to assist in any way possible in the future.

Sincerely,

Dr. Ronda Henry-Tillman, Chair
Arkansas Medical Marijuana Commission