

**ARKANSAS DEPARTMENT OF HIGHER EDUCATION
ACADEMIC CHALLENGE SCHOLARSHIP ADMINISTRATION EXPENSE
PAST FIVE QUARTERS WITH YEARLY AND YEAR-TO-DATE TOTALS**

Fiscal 2012

		4thQrtFY11	Tttl. FY11	1stQrtFY12	2ndQrtFY12	3rdQrtFY12	4thQrtFY12	Ttl. FY12
DIRECT COSTS								
Salaries		\$ 70,348.22	\$ 300,003.84	\$ 77,880.91	\$ 70,999.54	\$ 47,726.93	\$ 21,821.91	\$ 218,429.29
Benefits		\$ 20,334.10	\$ 84,932.67	\$ 22,548.77	\$ 24,882.69	\$ 19,779.52	\$ 15,325.46	\$ 82,536.44
Operations:			\$ -					\$ -
Travel		\$ (56.18)	\$ 2,535.92	\$ 307.52	\$ 815.39	\$ 118.52	\$ 102.00	\$ 1,343.43
Temp Employees		\$ 34,382.33	\$ 251,065.04	\$ 10,963.33	\$ -	\$ -	\$ -	\$ 10,963.33
Office Supplies		\$ 176.25	\$ 4,225.38	\$ -	\$ 183.75	\$ -	\$ 1,380.39	\$ 1,564.14
Network Services		\$ 69.93	\$ 4,890.55	\$ 18.59	\$ 2,844.57	\$ 62.11	\$ 83,019.01	\$ 85,944.28
Info. Tech. Hardware		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Info. Tech. Software		\$ 4,002.00	\$ 4,721.17	\$ 104.00	\$ -	\$ 1,721.47	\$ 4,034.53	\$ 5,860.00
Office Equipment		\$ -	\$ 811.63	\$ -	\$ -	\$ -	\$ -	\$ -
Rents and Leases		\$ 270.90	\$ 5,263.20	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees		\$ 3,400.00	\$ 29,536.50	\$ 1,600.00	\$ -	\$ 39,100.00	\$ 138,000.00	\$ 178,700.00
Total Direct:		\$ 132,927.55	\$ 687,985.90	\$ 113,423.12	\$ 99,725.94	\$ 108,508.55	\$ 263,683.30	\$ 585,340.91
INDIRECT COSTS								
Salaries		\$ 47,215.53	\$ 188,862.11	\$ 42,788.50	\$ 42,788.50	\$ 42,788.50	\$ 42,788.50	\$ 171,154.00
Benefits		\$ 12,228.82	\$ 48,915.29	\$ 11,076.00	\$ 11,076.00	\$ 11,076.00	\$ 11,076.00	\$ 44,304.00
Operations:			\$ -					\$ -
Travel		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Temp Employees		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Office Supplies		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Network Services		\$ 1,942.41	\$ 7,769.66	\$ 1,942.41	\$ 1,942.41	\$ 1,942.41	\$ 1,942.41	\$ 7,769.66
Info. Tech. Hardware		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Office Equipment		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Rents and Leases		\$ 4,844.28	\$ 19,377.13	\$ 4,844.28	\$ 4,844.28	\$ 4,844.28	\$ 4,844.28	\$ 19,377.13
Professional Fees		\$ 54,449.90	\$ 217,799.58	\$ 4,540.74	\$ 4,540.74	\$ 4,540.74	\$ 4,540.74	\$ 18,162.96
Total Indirect:		\$ 120,680.94	\$ 482,723.77	\$ 65,191.94	\$ 65,191.94	\$ 65,191.94	\$ 65,191.94	\$ 260,767.75
TOTALS:		\$ 253,608.49	\$ 1,170,709.67	\$ 178,615.06	\$ 164,917.88	\$ 173,700.49	\$ 328,875.24	\$ 846,108.66

DESCRIPTION OF METHOD OF CALCULATION OF INDIRECT COSTS:

Rent: Based on ADHE cost per sq. ft.11.33, times average employee work space of 150 sq. ft. times the percent time employee spends on Academic Challenge, the costs do not reflect cost of total sq t of office. . **Professional Fees** consist of funds paid to Information Network of Arkansas for the Universal Financial Aid System. The allocation of costs is based on total number of scholarships awarded for Academic Challenge versus total scholarships awarded 30,000/47,892. **Salaries** is calculated based on percent time employee worked on Academic Challenge. **Benefits** are calculated as a percentage of salary (Benefits/Salaries based on 2010 AASIS Trial balance). **Network Services** is based on the charges for all DIS services on annualized basis and is allocated by total of employees time on Academic Challenge, this year is \$11.10 per employee.