

15-10-701. Alternative Fuels Fund.

(a) There is created on the books of the Treasurer of State, the Auditor of State, and the Chief Fiscal Officer of the State a special revenue fund to be known as the "Alternative Fuels Fund".

(b) The fund shall consist of that portion of the fees contributed under § 15-10-703(a) as prescribed in § 15-10-703(c)(2).

(c) The fund shall be used by the Alternative Fuels Commission for:

- (1) Operation of the office of the Alternative Fuels Commission;
- (2) Grants for alternative fuels research; and
- (3) Grants or loans for alternative fuels projects.

History. Acts 2003, No. 120, § 1; 2003, No. 121, § 1.