

State of Arkansas

76th General Assembly

Regular Session, 1987

HOUSE BILL 1215

By: Representative Murphy

"AN ACT TO PROVIDE AN EQUITABLE LEVY OF THE ARKANSAS GROSS RECEIPTS TAX BY REMOVING ALL EXEMPTIONS THEREFROM; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. The following laws and parts of laws are hereby specifically repealed:

- (a) Act 495 of 1985, the same being Arkansas Statute 84-1903.6;
- (b) Subsections (a) through (r) of Section 4 of Act 386 of 1941, as amended, the same being Arkansas Statutes 84-1904(a) through (r);
- (c) Subsections (t) through (v) of Section 4 of Act 386 of 1941, as amended, the same being Arkansas Statutes 84-1904(t) through (v);
- (d) Act 759 of 1975, the same being Arkansas Statute 84-1904.1;
- (e) Act 1008 of 1975, the same being Arkansas Statute 84-1904.2;
- (f) Act 54 of 1979, the same being Arkansas Statutes 84-1904.3 and .4;
- (g) Act 70 of 1979, the same being Arkansas Statute 84-1904.5;
- (h) Act 417 of 1979, the same being Arkansas Statutes 84-1904.6 and .7;
- (i) Act 449 of 1979, the same being Arkansas Statute 84-1904.8;
- (j) Act 49 of 1971, the same being Arkansas Statute 84-1904.9;
- (k) Act 432 of 1981, the same being Arkansas Statute 84-1904.10;
- (l) Act 509 of 1981, the same being Arkansas Statute 84-1904.11;
- (m) Act 120 of the First Extraordinary Session of 1983, the same being Arkansas Statutes 84-1904.12 and .13;
- (n) Act 447 of 1985, the same being Arkansas Statute 84-1904.14;
- (o) Act 339 of 1947, the same being Arkansas Statute 84-1905;
- (p) Act 82 of 1949, the same being Arkansas Statute 84-1905.1;
- (q) Section 1 of Act 68 of 1973, as amended, the same being Arkansas Statute 84-1905.2;

(r) Section 1 of Act 94 of 1955, as amended, the same being Arkansas Statute 84-1924;

(s) Act 270 of 1959, as amended, the same being Arkansas Statute 84-1929;

(t) Act 1068 of 1985, the same being Arkansas Statutes 84-1936.1 through 1936.4; and

(u) Act 516 of 1973, the same being Arkansas Statutes 84-1941 through 1943.

SECTION 2. The monies derived by the repeal of the motor fuel exemption from the Arkansas Gross Receipts Tax (Ark. Stat. 84-1904(h)) shall be deposited in the State Treasury as Special Revenues to the credit of the State Highway and Transportation Department Fund. All other monies generated by the elimination of the other exemptions repealed by this Act shall be deposited in the State Treasury as General Revenues.

SECTION 3. Emergency. It is hereby found and determined by the General Assembly that the present law providing a multitude of exemptions from the Arkansas Gross Receipts Tax has resulted in that tax being inequitable, and that removing such exemptions would produce desperately needed revenues for the State; and that in order to allow an appropriate period of time for implementing this Act, this Act should go into effect on January 1, 1988, but that an emergency must be declared in order to allow this Act to go into effect on that date. Therefore, an emergency is hereby declared to exist and this Act being immediately necessary for the preservation of the public peace, health and safety shall be in full force and effect from and after January 1, 1988.

