

State of Arkansas
76th General Assembly
Regular Session, 1987
By: Rep. Barclay

HOUSE BILL 1306

"AN ACT TO AMEND SUBSECTION 2 OF SECTION 8 OF ACT 118 OF 1929, AS AMENDED, [ARK. STAT. 84-2008(2)] TO EXCLUDE FROM GROSS INCOME AN AMOUNT RECEIVED THROUGH A 'CAFETERIA PLAN'; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Subsection (2) of Section 8 of Act 118 of 1929, as amended, the same being Arkansas Statutes 84-2008(2) is hereby amended to add a new subdivision to read as follows:

"(m) Any amount received through a cafeteria plan to the extent defined and excluded by Section 125 of the Federal Internal Revenue Code as it appears on January 1, 1987."

SECTION 2. All laws and parts of laws in conflict with this Act are hereby repealed.

