

State of Arkansas

76th General Assembly

Regular Session, 1987

HOUSE BILL 1436

By: Education Committee

"AN ACT TO REPEAL ACT 15 OF THE FIRST EXTRAORDINARY SESSION OF 1977 [ARK. STATS. 13-441 - 13-443] RELATING TO TEMPORARY LOANS TO COUNTIES, CITIES AND SCHOOL DISTRICTS; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Act 15 of the First Extraordinary Session of 1977, the same being Arkansas Statutes 13-441 - 13-443, is hereby repealed.

SECTION 2. EMERGENCY. It is hereby found and determined by the General Assembly that Act 15 of the First Extraordinary Session of 1977 was enacted to alleviate a temporary cash flow problem for the various ad valorem taxing units; that said Act has accomplished its purposes and should be repealed immediately. Therefore, an emergency is hereby declared to exist and this Act being necessary for the preservation of the public peace, health and safety shall be in full force and effect from and after its passage and approval.

