

State of Arkansas

76th General Assembly

Regular Session, 1987

HOUSE BILL 1493

By: Representative Stewart

"AN ACT TO PROVIDE THAT FOR THE REMAINDER OF THE FISCAL YEAR ENDING JUNE 30, 1987, THE STATE TREASURER SHALL DEDUCT AN ADDITIONAL FOUR PERCENT FROM THE SUMS COLLECTED AS EACH CITY'S SHARE OF LOCAL SALES AND USE TAXES, FOR CREDIT TO THE 76TH SESSION REVOLVING FUND, TO BE USED FOR THE PURPOSES AS PROVIDED BY LAW; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. In addition to the amount that the State Treasurer is now authorized to deduct from the sums collected from each city in this State as the city's share of local sales and use taxes collected under the laws of this State, the State Treasurer shall monthly deduct an additional amount of four percent (4%) thereof during each month of the fiscal year ending June 30, 1987, as an additional collection charge to defray expenses incurred by the State of Arkansas in collecting and administering such funds, and shall credit the same to the "76th Session Revolving Fund" to be used for the respective purposes as provided by law.

SECTION 2. The provisions of this Act shall be supplemental to the laws of this State pertaining to the levy and collection of sales and use taxes by cities in this State, and shall repeal only such laws or parts of laws as are specifically in conflict herewith.

SECTION 3. EMERGENCY. It is hereby found and determined by the General Assembly that the "76th Session Revolving Fund" has been established to provide monies needed for the remainder of the fiscal year ending June 30, 1987, for the support of public schools of this State in order to enable school districts to complete their full nine-month school term, and to meet other

critical educational problems; to provide additional funds to enable the Department of Human Services to continue essential medical and health-related services for the medically needy of this State; and to enable the Department of Correction to continue to maintain an adequate level of services and to operate new facilities for the incarceration of felons committed to the Department; and that the immediate passage of this Act is necessary to provide an additional source of monies for such purposes. Therefore, an emergency is hereby declared to exist, and this Act being necessary for the immediate preservation of the public peace, health, and safety, shall be in full force and effect from and after its passage and approval.

