

State of Arkansas
76th General Assembly
Regular Session, 1987
By: Representative Murphy

HOUSE BILL 1583

"AN ACT TO AMEND ARKANSAS STATUTE 19-1038 TO ALLOW ALDERMEN WHO BECOME MAYORS TO RECEIVE PARTIAL CREDIT FOR THEIR SERVICE AS ALDERMEN IN COMPUTING THEIR RETIREMENT BENEFIT AS MAYOR; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Section 1 of Act 305 of 1985, the same being Arkansas Statute 19-1038, is hereby amended to read as follows:

"Section 1. In all cities of the first class in this State, any person who shall serve as mayor of such city for a period of not less than ten (10) years, upon reaching age sixty (60) or any person who shall serve as mayor of said city for a period of not less than twenty (20) years without regard to age, shall be entitled to retire at an annual retirement benefit during the remainder of his natural life, payable at the rate of one-half of the salary payable to such mayor at the time of his retirement. Such retirement payments shall be paid monthly and shall be paid from the city general fund. Provided however, mayors who have served as aldermen prior to their service as mayor may count such services as aldermen at the rate of one year for mayor's retirement for each two years served as aldermen with a maximum of an additional two years credit toward mayor's retirement."

SECTION 2. All laws and parts of laws in conflict with this Act are hereby repealed.

