

State of Arkansas
76th General Assembly
Regular Session, 1987
By: Representative Baker

HOUSE BILL 1608

"AN ACT TO AMEND SECTION 18 OF ACT 159 OF 1973 AS AMENDED,
[ARK. STATS. 19-5316] TO REQUIRE THE GOVERNING BODY OF EACH
MUNICIPALITY TO ANNUALLY PUBLISH A FINANCIAL STATEMENT OF THE
MUNICIPALITY; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Section 18 of Act 159 of 1973 as amended, the same being
Arkansas Statutes 19-5316, is hereby amended to read as follows:

"Section 18. Hereafter, the governing body of each municipality shall
annually cause to be published one (1) time in one (1) legal newspaper of
general circulation in such municipality a financial statement of the munici-
pality including the receipts and expenditures for the previous calendar year
and a statement of the indebtedness and financial condition of said municipa-
lity. Such financial statement shall be at least as detailed as the minimum
record of accounts as provided in this Act. The financial statement shall be
published on a calendar year basis and shall be published on or before March 1
of the following year."

SECTION 2. All laws and parts of laws in conflict with this Act are
hereby repealed.

