

State of Arkansas
76th General Assembly
Regular Session, 1987
By: Representative Hendrix

HOUSE BILL 1645

"AN ACT TO EXEMPT ELECTRICITY AND NATURAL GAS FROM THE STATE
SALES AND USE TAX FOR MANUFACTURERS WHO REFINE AND PRODUCE
STEEL."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. The sale of electricity and natural gas to manufacturers who refine and produce steel in the State of Arkansas shall be exempt from the Arkansas Gross Receipts Tax levied by Act 386 of 1941, as amended, and the Arkansas Compensating Tax levied by Act 487 of 1949, and all local sales and use tax.

SECTION 2. All laws and parts of laws in conflict with this Act are hereby repealed.

SECTION 3. This Act shall go into effect on July 1, 1988, or on the date the entity subject to the House Bill 1561 of 1987 begins refining and producing steel in Arkansas, whichever is earlier.

