

State of Arkansas

76th General Assembly

Regular Session, 1987

HOUSE BILL 1701

By: Representative King

"AN ACT TO REPEAL ACT 48 OF 1977 AS AMENDED, [ARK. STATS. 84-1946 THROUGH 84-1949] WHICH EXEMPTS RESIDENTS OF THE CITY OF TEXARKANA, ARKANSAS, FROM THE ARKANSAS INCOME TAX; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Act 48 of 1977 as amended, the same being Arkansas Statutes 84-1946 through 84-1949, is hereby repealed, and beginning with income year 1987, the residents of Texarkana, Arkansas, shall be subject to the Arkansas income tax the same as residents of other areas of the State.

SECTION 2. The additional one percent (1%) gross receipts tax levied pursuant to Act 48 of 1977 as amended, upon gross receipts derived from the sale of selected items of tangible personal property and services within the boundaries of the city of Texarkana is hereby repealed.

SECTION 3. All laws and parts of laws in conflict with this Act are hereby repealed.

