

State of Arkansas

76th General Assembly

Regular Session, 1987 AS ENGROSSED 3/16/87

HOUSE BILL 2059

By: Representative Ramsey

"AN ACT TO AUTHORIZE THE ARKANSAS DEVELOPMENT FINANCE
AUTHORITY TO FINANCE FACILITIES FOR THE PRODUCTION OF
MOTION PICTURES AND LIKE PRODUCTS; DECLARING AN EMERGENCY;
AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Section 3.13 of Act No. 1062 of 1985, the same being
subsection 3.13 of Arkansas Statutes Annotated §13-2903 is hereby amended to
read as follows:

"3.13 'Industrial enterprise' shall mean and include facilities for
manufacturing, producing, processing, assembling, repairing, extracting, ware-
housing, distributing, communications, computer services, the production of
motion pictures and like products, transportation, corporate and management
offices and services provided in connection with any of the foregoing, in isola-
tion or in any combination, that involve the creation of new or additional
employment or the retention of existing employment, and industrial parks; pro-
vided, however, that a shopping center, retail store or shop or other similar
undertaking which is solely or predominantly of a commercial retail nature shall
not be an industrial enterprise for the purposes of this Act."

SECTION 2. All laws and parts of law in conflict herewith are hereby
repealed to the extent of such conflict.

SECTION 3. It having been found that the production of motion pictures and
like products offers significant and immediate opportunities for industrial
development and employment in Arkansas, an emergency is declared and this Act,
being necessary for the preservation of the public peace, health and safety,
shall be in force upon its passage and approval.

