

HOUSE CONCURRENT RESOLUTION

REQUESTING THE JOINT INTERIM COMMITTEE ON REVENUE AND
TAXATION TO APPOINT A SPECIAL SUBCOMMITTEE TO STUDY CHANGING
THE LAW TO PERMANENTLY REDUCE FROM TWO PERCENT TO ONE PERCENT
THE DISCOUNT ALLOWED RETAILERS FOR PROMPT PAYMENT OF THE
STATE SALES TAX.

BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES OF THE SEVENTY-SIXTH GENERAL
ASSEMBLY OF THE STATE OF ARKANSAS, THE SENATE CONCURRING THEREIN:

That the Joint Interim Committee on Revenue and Taxation is hereby
requested to appoint a special subcommittee to study changing the law to per-
manently reduce from two percent (2%) to one percent (1%) the discount allowed
retailers for prompt payment of the sales tax.

BE IT FURTHER RESOLVED that the special subcommittee be composed of
approximately four (4) legislators and two (2) advisory members to be non-
legislators, plus the Director of the Department of Finance and Administration.