

HOUSE CONCURRENT RESOLUTION

REQUESTING THE JOINT INTERIM COMMITTEE ON INSURANCE AND
COMMERCE TO CONDUCT A STUDY OF THE FUNERAL HOME INDUSTRY IN
ARKANSAS WITH SPECIAL EMPHASIS ON REVIEWING THE ADEQUACY OF
THE PRESENT LAW RELATING TO THE REGULATION OF THE SALE OF
PREPAID FUNERAL EXPENSES PURSUANT TO ACT 156 OF 1985
ADMINISTERED BY THE SECURITIES COMMISSIONER, AND THE SALE OF
BURIAL INSURANCE PURSUANT TO ACT 91 OF 1953, AS AMENDED,
ADMINISTERED BY THE BURIAL ASSOCIATION BOARD, AND THE SALE OF
ORDINARY LIFE INSURANCE POLICIES TO FUND THE COST OF FUNERAL
SERVICES AND MERCHANDISE PURSUANT TO THE ARKANSAS INSURANCE
CODE ADMINISTERED BY THE INSURANCE COMMISSIONER.

BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES OF THE SEVENTY-SIXTH GENERAL
GENERAL ASSEMBLY OF THE STATE OF ARKANSAS, THE SENATE CONCURRING THEREIN:

That the Joint Interim Committee on Insurance and Commerce is hereby
requested to conduct a study of the funeral home industry in Arkansas with
special emphasis on reviewing the adequacy of the present law relating to the
regulation of the sale of prepaid funeral expenses pursuant to Act 156 of 1985
administered by the Securities Commissioner, and the sale of burial insurance
pursuant to Act 91 of 1953, as amended, administered by the Burial Association
Board, and the sale of ordinary life insurance policies to fund the cost of
funeral services and merchandise pursuant to the Arkansas Insurance Code
administered by the Insurance Commissioner.