

State of Arkansas
76th General Assembly
Regular Session, 1987
By: Senator Bookout

SENATE BILL15

"AN ACT TO AMEND SECTION 1 OF ACT 93 OF THE EXTRAORDINARY SESSION OF 1974 [ARK. STAT. 12-2511.7] TO PROVIDE AN ADDITIONAL THIRTY DOLLARS (\$30) PER MONTH TO RETIRANTS OF THE PUBLIC EMPLOYEES RETIREMENT SYSTEM TO HELP PAY FOR HEALTH CARE; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Section 1 of Act 93 of the Extraordinary Session of 1974, the same being Arkansas Statute 12-2511.7, is hereby amended to read as follows:

"Section 1. (a) Effective July 1, 1974, the monthly benefit of each person receiving retirement benefits under the Public Employees Retirement System created by Act 177 of 1957, as amended, shall be increased in the amount of six per cent (6%), but in no event shall the monthly increase in benefits of a retirant be less than Five Dollars (\$5.00).

(b) In addition to any other benefit increase, effective July 1, 1987, each retirant shall receive an additional annuity for life of thirty dollars (\$30.00) monthly. Such additional annuity shall be subject to future redetermination as provided in Section 5 of Act 666 of 1973, as amended, or Subsection 5.03 of Section 5 of Act 793 of 1977, as amended. The purpose of this additional benefit is to help the retirant pay for the costs of health care."

SECTION 2. All laws and parts of laws in conflict with this Act are hereby repealed.

