

State of Arkansas

76th General Assembly

Regular Session, 1987

SENATE BILL 180

By: Senate Revenue and Taxation Committee

"AN ACT TO AMEND SECTION 4 OF ACT 386 OF 1941, AS AMENDED [ARK. STAT. 84-1904], TO PROVIDE THAT ON AND AFTER OCTOBER 1, 1987, THE GROSS RECEIPTS OR GROSS PROCEEDS DERIVED FROM SALES OF ITEMS PURCHASED WITH FOOD STAMP OR FOOD COUPONS SHALL BE EXEMPT FROM THE GROSS RECEIPTS TAX; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Section 4 of Act 386 of 1941, as amended, the same being Arkansas Statute Section 84-1904, is hereby amended to add a new subsection to read as follows:

"(x) Beginning October 1, 1987, the gross receipts and gross proceeds derived from sales of items purchased with food stamps or food coupons issued in accordance with the Food Stamp Act of 1964, 7 U.S.C. § 2011 et seq., or any other Federal law. If consideration other than such stamps or coupons is used in any sale, that portion of the sale shall be fully taxable."

SECTION 2. Beginning October 1, 1987, the sales of items purchased with food stamps or food coupons issued in accordance with the Food Stamp Act of 1964, 7 U.S.C. § 2011 et seq., or any other federal law shall be exempt from municipal or county wide sales and use tax. If consideration other than such stamps or coupons is used in any sale, that portion of the sale shall be fully taxable.

SECTION 3. All laws and parts of laws in conflict with this Act are hereby repealed.

