

State of Arkansas  
76th General Assembly  
Regular Session, 1987  
By: Senator Gordon

SENATE BILL 186

"AN ACT TO PROVIDE THAT NON-PRODUCING MINERAL INTERESTS SHALL NOT BE REQUIRED TO BE ASSESSED FOR AD VALOREM PROPERTY TAX PURPOSES; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. It is hereby found and determined by the General Assembly of the State of Arkansas that many taxpayers are unsure whether to have their non-producing mineral interests assessed for ad valorem property tax purposes; that it is impossible to determine the value of non-producing mineral interests; and that the assessment of non-producing mineral interests is a burden on the taxpayers and taxing units of this State. Therefore, it is the purpose of this Act to clarify the law and to provide that non-producing mineral interests shall not be required to be assessed for ad valorem property tax purposes.

SECTION 2. For the purposes of ad valorem property taxation in this State, non-producing mineral interests are hereby declared to be without value and shall not be subject to assessment.

SECTION 3. All laws and parts of laws in conflict with this Act are hereby repealed.

