

e of Arkansas

General Assembly

lar Session, 1987

Senator Walters

SENATE BILL 225

"AN ACT TO AMEND ARKANSAS STATUTE 34-1214 TO EXCLUDE FROM THE DEFINITION OF MARITAL PROPERTY BENEFITS RECEIVED OR TO BE RECEIVED FROM A WORKERS' COMPENSATION CLAIM OR PERSONAL INJURY CLAIM WHEN SUCH BENEFITS ARE FOR ANY DEGREE OF PERMANENT DISABILITY OR FUTURE MEDICAL EXPENSES; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Subsection (B) of Section 1 of Act 26 of 1891, as amended, the same being Arkansas Statute 34-1214(B), is hereby amended to read as follows:

"(B) For the purpose of this statute 'marital property' means all property acquired by either spouse subsequent to the marriage except:

- (1) Property acquired by gift, bequest, devise or descent;
- (2) Property acquired in exchange for property acquired prior to the marriage or in exchange for property acquired by gift, bequest, devise or descent;
- (3) Property acquired by a spouse after a decree of divorce from bed and board;
- (4) Property excluded by valid agreement of the parties;
- (5) The increase in value of property acquired prior to the marriage; and
- (6) Benefits received or to be received from a Workers' Compensation claim or personal injury claim when such benefits are for any degree of permanent disability or future medical expenses."

SECTION 2. All laws and parts of laws in conflict with this Act are hereby repealed.

