

State of Arkansas
 76th General Assembly
 Regular Session, 1987
 By: Joint Budget Committee

SENATE BILL 266

"AN ACT TO MAKE AN APPROPRIATION FOR PERSONAL SERVICES AND OPERATING EXPENSES OF THE ARKANSAS TEACHER RETIREMENT SYSTEM FOR THE BIENNIAL PERIOD ENDING JUNE 30, 1989; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. REGULAR SALARIES. There is hereby established for the Arkansas Teacher Retirement System for the 1987-89 biennium, the following maximum number of regular employees whose salaries shall be governed by the provisions of the Uniform Classification and Compensation Act, or its successor, and all laws amendatory thereto. Provided, however, that any position to which a specific maximum annual salary is set out herein in dollars, shall be exempt from the provisions of said Uniform Classification and Compensation Act. All persons occupying positions authorized herein are hereby governed by the provisions of the Regular Salaries Procedures and Restrictions Act, or its successor.

Item No.	Class Code	Title	Maximum No. of Employees	Maximum Annual Salary Rate	
				1987-88	1988-89
(1)	9987	DIRECTOR TEACHER RETIREMENT SYSTEM	1	\$46,420	\$46,420
(2)	989Z	TEACHER RETIREMENT DEPUTY DIRECTOR	1		GRADE 26
(3)	988Z	RETIREMENT FUND INVESTMENTS MGR	1		GRADE 24
(4)	D046	SYSTEMS APPLICATIONS SUPERVISOR	1		GRADE 22
(5)	607Z	AGENCY FISCAL SUPERVISOR	1		GRADE 20
	746Z	TEA RET MGR BENEFITS & COUNSELING	1		
	747Z	TEA RET MGR MEMBERSHIP & PAYROLL	1		
(6)	A006	ACCOUNTING SUPV I	1		GRADE 18

A083	RETIRANT SPECIALIST	3	
A084	RETIREMENT BENEFITS COUNSELOR	3	
(7)	A060 INVESTMENT SPECIALIST	2	GRADE 17
	X348 FIELD SERVICES REPRESENTATIVE	1	
(8)	R010 ADMINISTRATIVE ASSISTANT II	1	GRADE 16
	R440 BUSINESS CONTROLLER II	1	
(9)	A002 ACCOUNTANT I	1	GRADE 15
	A092 REPORTING SPECIALIST III	2	
(10)	A081 REFUND SPECIALIST	1	GRADE 13
	A091 REPORTING SPECIALIST II	5	
	K041 EXECUTIVE SECY/ADMINISTRATIVE SECY	1	
(11)	A013 BOOKKEEPER II/ACCOUNTING ASST II	2	GRADE 11
	K153 SECRETARY II	1	
(12)	A089 REPORTING SPECIALIST I	1	GRADE 09
	K155 SECRETARY I	<u>2</u>	
	MAX NO. OF EMPLOYEES	35	

SECTION 2. EXTRA HELP. There is hereby authorized, for the Arkansas Teacher Retirement System for the 1987-89 biennium, the following maximum number of part-time or temporary employees, to be known as "Extra Help", payable from funds appropriated herein for such purposes: five (5) temporary or part-time employees, when needed, at rates of pay not to exceed those provided in the Uniform Classification and Compensation Act, or its successor, for the appropriate classification.

SECTION 3. APPROPRIATIONS. There is hereby appropriated, to the Arkansas Teacher Retirement System, to be payable from the Teacher Retirement Trust Fund, for personal services and operating expenses of the Arkansas Teacher Retirement System for the biennial period ending June 30, 1989, the following:

ITEM NO.	FISCAL YEARS	
	1987-88	1988-89
(01) REGULAR SALARIES	\$ 712,505	\$ 737,568
(02) EXTRA HELP	13,000	13,000
(03) PERSONAL SERV MATCHING	186,510	196,813
(04) MAINT. & GEN. OPERATION		

(A)	OPER. EXPENSES	\$	285,646	\$	301,521
(B)	CONF. & TRAVEL		13,960		15,259
(C)	PROF. FEES		6,157		6,657
(D)	CAPITAL OUTLAY		5,100		15,683
(E)	DATA PROCESSING		<u>0</u>		<u>0</u>
	TOTAL MAINT. & GEN. OPER.			310,863	339,120
(05)	REFUNDS			13,000,000	13,000,000
(06)	BENEFITS			78,500,000	86,600,000
(07)	PROFESSIONAL SERVICES			45,100	46,500
(08)	PURCH DATA PROCESSING			262,751	262,751
(09)	INVESTMENT COUNSEL			<u>555,335</u>	<u>622,187</u>
	TOTAL AMOUNT APPROPRIATED			\$ 93,586,064	\$101,817,939

SECTION 4. COMPLIANCE WITH OTHER LAWS. Disbursement of funds authorized by this Act shall be limited to the appropriation for such agency and funds made available by law for the support of such appropriations; and the restrictions of the State Purchasing Law, the General Accounting and Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary Procedures and Restrictions Act, or their successors, and other fiscal control laws of this State, where applicable, including the document produced by the Bureau of Legislative Research reflecting legislative intent and regulations promulgated by the Department of Finance and Administration, as authorized by law, shall be strictly complied with in disbursement of said funds.

SECTION 5. CONTRACT RESTRICTIONS. The agency, board, commission, department or institution to whom funds are appropriated by this Act shall not enter into any contract for any professional or consultant services which shall extend for more than twenty (20) actual working days or the total compensation exceeds five thousand dollars (\$5,000) during any one fiscal year without first seeking the advice of the Arkansas Legislative Council. Provided further, that all contracts for professional or consultant services shall be submitted monthly to the Chief Fiscal Officer of the State for reporting to the Legislative Council.

SECTION 6. EMERGENCY CLAUSE. It is hereby found and determined by the

Seventy-Sixth General Assembly, that the Constitution of the State of Arkansas prohibits the appropriation of funds for more than a two (2) year period; that the effectiveness of this Act on July 1, 1987 is essential to the operation of the agency for which the appropriations in this Act are provided, and that in the event of an extension of the Regular Session, the delay in the effective date of this Act beyond July 1, 1987 could work irreparable harm upon the proper administration and provision of essential governmental programs. Therefore, an emergency is hereby declared to exist and this Act being necessary for the immediate preservation of the public peace, health and safety shall be in full force and effect from and after July 1, 1987.

