

State of Arkansas

76th General Assembly

Regular Session, 1987

SENATE BILL 374

By: Senators Harriman and Yates

"AN ACT TO AMEND ARKANSAS STATUTE 66-2803 TO EXPAND THE  
AUTHORITY OF THE INSURANCE COMMISSIONER TO ENTER INTO  
RECIPROCAL AGREEMENTS WITH OTHER STATES FOR THE LICENSING  
OF AGENTS; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Subsection (2) of Section 146 of Act 148 of 1959, the same being Arkansas Statute 66-2803, is hereby amended to read as follows:

"(2) By reciprocal arrangements with such other state, under which residents of Arkansas may be licensed and operate as resident agents of such other state, the Commissioner may license as resident agents of Arkansas residents of such other state in cities or towns through which passes the Arkansas boundary and border communities and border trade areas, who maintain their principal place of business in any such city, town, community or trade area and are otherwise qualified for such license. The terms 'border communities' and 'border trade areas' shall have such meaning as prescribed by the Commissioner."

SECTION 2. All laws and parts of laws in conflict with this Act are hereby repealed.

