

State of Arkansas
76th General Assembly
Regular Session, 1987
By: Senator Hopkins

SENATE BILL 423

"AN ACT TO LEVY A TAX ON HUNTING LEASE REVENUES TO BE DEDICATED TO THE USE OF THE PUBLIC SCHOOLS WHEREIN THE LAND SUBJECT TO THE HUNTING LEASE IS LOCATED; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. When any landowner or his agent leases the hunting rights on land located in this State, the landowner or his agent shall register the lease with the circuit clerk of the county wherein the land is located and pay to the collector of that county a tax in the amount of sixty percent of the consideration for the hunting lease. The collector shall transmit such taxes to the school districts wherein the land is located. Furthermore, all hunting leases which are not registered under this Act shall be void and no circuit clerk shall accept any hunting lease for registration unless proof of payment of the tax provided by this Act is furnished to the clerk at the time of registration.

SECTION 2. All laws and parts of laws in conflict with this Act are hereby repealed.

