

State of Arkansas
76th General Assembly
Regular Session, 1987
By: Senator Bell

SENATE BILL 43

"AN ACT TO AMEND ACT 454 OF THE ACTS OF THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS FOR 1949, AS AMENDED [ARK. STATS. 76-1906 (a)], TO REDEFINE ADMINISTRATIVE EXPENSES TO INCLUDE GROUP INSURANCE; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Subsection (a) of Section 6 of Act 454 of 1949, as amended, the same being Arkansas Statute 76-1906 (a), is hereby amended to read as follows:

"Section 6 (a). The cost of administering the plan shall be borne by the State Highway and Transportation Department; provided, however, that the System shall pay the expenses incurred for the Actuary, the Consultant for investments, fees for the members of the Medical Board of the System, and forms purchased from vendors and identified by letterhead printing as those of the Highway Employees Retirement System. Group health insurance shall be a 'cost of administering the plan' for those retirees and beneficiaries who are paid an annuity by the System and who continue their group health insurance with the Arkansas State Employees Self Insured Health Plan. The health premium to be paid, for each insured retiree and beneficiary annuitant, shall be determined by the Board of Trustees of the System and approved by the Highway and Transportation Commission, however, the premium may not exceed forty percent of the amount paid by the State for an insured active employee."

SECTION 2. All laws and parts of laws in conflict with this Act are hereby repealed.

SECTION 3. EMERGENCY CLAUSE. It is hereby found and determined by the General Assembly that essential provisions of the System's retirement statutes

are hereby changed, and in order that the members of the System may receive proper benefits thereunder, an emergency is hereby declared to exist, and this Act being necessary for the immediate preservation of the public peace, health, and safety shall be in full force and effect on and after July 1, 1987.

