

State of Arkansas  
76th General Assembly  
Regular Session, 1987  
By: Senator Wood

SENATE BILL 504

"AN ACT TO EXEMPT FROM THE STATE SALES AND USE TAX THE SALE OF ELECTRICITY AND NATURAL GAS TO CERTAIN STEEL MANUFACTURERS WHEN USED DIRECTLY IN THE SMELTING OR PREHEATING OF STEEL; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. The sale of electricity to those manufacturers for use directly in the smelting of steel and the sale of natural gas to any manufacturer for the purpose of preheating steel prior to being processed through the rolling mill is exempt from the Arkansas Gross Receipts Tax levied by Act 386 of 1941, as amended, and the Arkansas Compensating Tax levied by Act 487 of 1948, as amended, and all local sales and use taxes.

SECTION 2. All laws and parts of laws in conflict with this Act are hereby repealed.

SECTION 3. This Act shall go into effect on July 1, 1988 or on the date the entity subject to the House Bill 1561 of 1987 begins smelting steel in Arkansas, whichever is earlier.

