

State of Arkansas
76th General Assembly
Regular Session, 1987
By: Joint Budget Committee

SENATE BILL 545

AN ACT TO MAKE A SUPPLEMENTAL APPROPRIATION TO THE STATE LAND
DEPARTMENT FOR THE REMAINDER OF THE BIENNIAL PERIOD ENDING
JUNE 30, 1987; AND FOR OTHER PURPOSES.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. There is hereby appropriated to the State Land Department, to be payable from cash funds of the State Land Department derived from penalties and interest from the redemption of tax delinquent lands, for maintenance and operations for the remainder of the fiscal year ending June 30, 1987, the sum of.....\$120,000.

SECTION 2. It is hereby found and determined by the Seventy-Sixth General Assembly that current law allows the State Land Commissioner to retain the 10% penalty collected at the time of the redemption of tax delinquent lands; that defraying the expenses of the tax delinquent land redemptions program is an appropriate use of such funds and that immediate procurement of equipment and expert services is required to insure the efficient operation of this program. Therefore, an emergency is hereby declared to exist and this Act being necessary for the immediate preservation of the public peace, health and safety shall be in full force and effect from and after passage and approval.

