

SENATE RESOLUTION

EXPRESSING SUPPORT OF THE ARKANSAS SENATE FOR THE LEGISLATION
CURRENTLY PENDING IN THE UNITED STATES CONGRESS AND REFERRED
TO AS THE "FAMILY FARM ACT OF 1987".

WHEREAS, legislation recently introduced in the United States Congress and referred to as the "Family Farm Act of 1987" is an updated version of the "Save the Family Farm Act" and the major feature of the bill is a supply management commodity program which is subject to a producer referendum each four years; and

WHEREAS, recent studies by the Food and Agricultural Policy Research Institute at the University of Missouri and at Iowa State University and by the Agricultural and Food Policy Center at Texas A and M University showed that the Family Farm Act would drastically increase net farm income while reducing costs to the federal government; and

WHEREAS, such studies indicate that the proposed law would result in government costs savings of \$72.3 billion over the nine-year period, 1987 through 1995, over the current program; and

WHEREAS, such studies also project that the legislation would raise average annual net farm income by seventy-seven percent; and

WHEREAS, such studies further showed that the proposed "Family Farm Act of 1987" would result in a substantial annual net gain in export revenues over the current "export-oriented" policy over the next nine years; and

WHEREAS, it appears that the passage of the proposed "Family Farm Act of 1987" is in the best interest of the government, the farmers of this country, and all parties concerned;

NOW THEREFORE,

BE IT RESOLVED BY THE SENATE OF THE SEVENTY-SIXTH GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

That the Arkansas Senate hereby expresses its support and endorsement of the proposed "Family Farm Act of 1987" which is currently pending in the United States Congress.

BE IT FURTHER RESOLVED that upon adoption of this Resolution, a copy

hereof shall be transmitted to the presiding officer of the United States Senate, the presiding officer of the United States House of Representatives and to each member of the Arkansas Congressional Delegation.